TORONTO, ONTARIO--(Marketwired - Feb 29, 2016) - <u>Great Lakes Graphite Inc.</u> ("GLK" or the "Company") (TSX VENTURE:GLK)(OTC PINK:GLKIF)(FRANKFURT:8GL) today announces that Mr. Alan Devaney has joined the Company as Vice President of Sales. Alan has been working with the Company for the past few months as a consultant and is now prepared to transition into a leadership role within the sales organization.

Alan Devaney brings a wealth of industrial minerals experience to the Company. Alan was an integral part of the sales team that built an 80 million dollar operation at HC Starck, a leading premium supplier of advanced, strategic metals. Alan brings a combination of technical depth and people skills that suit him exceptionally well when working with the types of customers who purchase graphite. The value GLK seeks to provide goes well beyond simply offering a new source for high quality industrial minerals. GLK works closely with customers to understand issues they are working to solve. In depth industry knowledge and engineering expertise helps GLK customers identify the right solution for their particular situation.

In addition to H.C. Starck Inc., where Alan served as Marketing and Sales Manager, he was most recently Executive Vice President at Orchard Material Technology in North Andover, Massachusetts where, among other things, he was responsible for project management in Global Refractory Metals.

Great Lakes Graphite CEO Paul Gorman said, "The ability for Great Lakes Graphite to successfully execute our business plan depends on our ability to attract the highest quality professionals in all aspects of our operation. Alan has a level of knowledge, experience and credibility that instills confidence and brings tremendous value to customers."

Alan also served for several years as Product Manager for Materion Advanced Chemicals where he had responsibility for specialty inorganic chemicals and played a key role in the inorganic chemicals business in the battery and LED markets. Materion is one of the world's premier advanced materials solutions providers that is committed to developing, manufacturing and marketing highly engineered advanced materials for global customers across a wide range of markets, including consumer electronics, defense and science, industrial and aerospace, automotive electronics, telecommunications infrastructure, appliances, medical and energy.

About Great Lakes Graphite: <u>Great Lakes Graphite Inc.</u> is an industrial minerals company focussed on bringing value-added carbon products to a well-defined market.

The Company's Innovation Division has entered into long-term agreements for use of the Matheson Micronization Facility and for supply of high quality natural graphite concentrate (see news release dated 03/23/15) which have positioned Great Lakes Graphite to become an emerging domestic manufacturer and supplier of micronized products to a growing regional customer base where pricing and demand continue to rise.

Further information regarding Great Lakes can be found on the Company's website at: www.GreatLakesGraphite.com.

Great Lakes Graphite trades with symbol GLK on the TSX Venture Exchange and currently has 101,227,645 shares outstanding (145,354,238 fully diluted).

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward Looking Information: Certain statements in this press release may constitute "forward looking information" which involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward looking information. When used in this press release, such forward looking information may use such words as "may", "will", "expect", "believe", "plan" and other similar terminology. Forward looking information is provided for the purpose of presenting information about management's current expectations relating to the future events and the operating performance of the Company, and readers are cautioned that such information may not be appropriate for other purposes. The forward looking statements involve a number of risks and uncertainties. These risks and uncertainties include, but are not limited to, the ability of the Company to fulfill the orders and future orders, regulatory requirements, general economic, market or business conditions and future developments in the sectors of the economy in which the business of Great Lakes operates. The foregoing list of factors is not exhaustive. Please see the Company's financial statements, MD&A and other documents available on www.sedar.com, for a more detailed description of the risk factors. The Company undertakes no obligation to update publicly or revise any forward looking information, whether a result of new information, future results or otherwise, except as required by law.

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