CENTENNIAL, Colo., Feb. 26, 2016 (GLOBE NEWSWIRE) -- NioCorp Developments Ltd. (“NioCorp” or the "Company”) (TSX:NB) (OTCQX:NIOBF) (FSE:BR3) releases further details of the voting results from the election of directors at its 2016 Annual General and Special Meeting ("AGSM"), held on Tuesday, February 23, 2016 in Centennial, Colorado.

At the AGSM the following six nominees were elected as Directors of the Corporation to serve until the next annual meeting of shareholders of the Corporation, or until their successors are elected or appointed. The results of the voting were as follows:

Name of Nominee	Votes For	Percent	Votes Withheld	Percent
Mark A. Smith*	26,614,099	99.21	210,800	0.79
Joseph A. Carrabba*	26,706,899	99.56	118,000	0.44
David C. Beling*	26,722,504	99.62	102,395	0.38
Michael Morris*	26,726,888	99.63	98,011	0.37
Joseph D. Cecil*	26,752,283	99.73	72,616	0.27
Anna Castner Wightman(1)	49,493,724	100	Nil	Nil

* 26,928,521 Routine US broker-vote shares voted without beneficial owner instructions and therefor only eligible to vote for the number of directors and appointment of auditors.

(1) Ms. Wightman was nominated by the Board to stand for election at the Meeting. The votes "for" represent 49,481,824 votes by proxy in reliance on proxy votes authorizing "Other Business" and 11,900 shares voted in person in the meeting.

This and other matters voted upon are described in greater detail in the Company's Notice of 2016 Annual and Special Meeting of Shareholders and Information Circular dated January 19, 2016, which may be seen here, and the Company’s Report of Voting Results, which may be seen here.

“Mark Smith”

Mark Smith
Executive Chairman, CEO and Director

Source: NioCorp Developments Ltd.
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For More Information
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About NioCorp
NioCorp is developing a superalloy materials project in Southeast Nebraska that will produce niobium, scandium, and titanium. Niobium is used to produce superalloys as well as High Strength, Low Alloy ("HSLA") steel, which is a lighter, stronger steel used in automotive, structural, and pipeline applications. Scandium is a superalloy material that can be combined with Aluminum to make alloys with increased strength and improved corrosion resistance. Scandium also is a critical component of advanced solid oxide fuel cells. Titanium is used in various superalloys and is a key component of pigments used in paper, paint and plastics and is also used for aerospace applications, armor and medical implants.

Cautionary Statements
Neither TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.