

TORONTO, ON--(Marketwired - February 25, 2016) - [TMAC Resources Inc.](#) (TSX: TMR) ("TMAC" or the "Company") is pleased to provide a summary of the exploration results derived from TMAC's exploration program for 2015.

Dr. Catharine Farrow, Chief Executive Officer of TMAC, stated, "We are pleased with the results of our drilling programs conducted in 2015 as they confirmed geological and grade continuity at Doris North, and provide TMAC with further confidence in the understanding of the orebody. We continue to de-risk the Hope Bay Project as we develop stopes and ramp up mine production at Doris in advance of the shipping, assembly and commissioning of the Processing Plant late in 2016. We also are encouraged by the potential to add mineral resources and ultimately mine life to Doris."

The primary objective of the 2015 exploration and evaluation budget was to support the advancement of Hope Bay through continued geological modelling, diamond drilling and metallurgical test work and resource definition at both Doris and Madrid.

The 2015 diamond drilling program was focused on three main areas: the Doris North zone; the Madrid North Naartok zone; and, the Madrid North Suluk zone. The drilling on Doris North zone concentrated on infill drilling within the Indicated Mineral Resources to facilitate detailed mine planning and stope design. In addition to infill drilling, four exploration holes were completed targeting the Doris North Extension, north of the current mine plan and beneath the diabase dyke. Drilling in the spring of 2015 from ice platforms focused on infill drilling on the Madrid North Suluk zone following up on high grade intersections within the Inferred Mineral Resources, and infill drilling within the Indicated Mineral Resources to continue to refine the geological model and provide material for metallurgical testwork. Drilling from land based platforms in the second half of 2015 focused on infill drilling within the Indicated and Inferred Mineral Resource of the Madrid North Naartok zone, and also followed up on high grade, near surface intersections not currently accounted for in the Madrid Mineral Resource base.

A total of 33,153 metres were drilled in 2015. Diamond drilling programs in the Madrid North area were stopped earlier than anticipated due to inclement weather early in the fourth quarter which resulted in reduced helicopter support availability. The reduction in drilling in the Madrid North area is not on the critical path timeline for the development of mines at Hope Bay.

An approximately 4,800 metre underground drilling program had been scheduled for the fourth quarter of 2015. This drilling was to be focused on infill drilling within the Doris North Indicated Mineral Resources to facilitate detailed mine planning and stope design. The underground drilling was deferred to 2016 to prepare the drilling platforms including development of a 300-metre-long exploration drift extending west from the 4932 level. TMAC now plans to complete 6,000 metres of underground drilling after the exploration drift is completed in March with drilling scheduled to commence late in the first quarter of 2016.

For information related to the Hope Bay Project mineral resources and mineral reserves refer to the technical report for the Hope Bay Project dated May 28, 2015 entitled "Technical Report On The Hope Bay Project, Nunavut, Canada", which has an effective date of March 31, 2015 (the "Hope Bay Technical Report"), as filed on TMAC's profile at www.sedar.com.

Doris Deposit

The Doris North Extension is interpreted as the fault offset continuation of the Doris North zone hinge structure beneath the diabase dyke (see Figure 1). Four holes were completed in this zone in 2015 (see Table 1). The holes intersected quartz veins with high grade gold mineralization and confirmed that Doris North mineralization continues to the north below the dyke (see Figures 1 and 2). In addition to the hinge structure below the dyke, an offsetting fault also forms a break where the Doris North east and west limb mineralization continues to the south (Figure 2). Both these areas have the potential to add significant ounces of gold to the Doris Mineral Resource base. Significant east limb mineralization, demonstrating the potential below the diabase dyke in this area, includes historical hole 95TDD065 which intersected 16.5 g/t of gold over 6.7 metres.

Table 1: Doris Deposit - North Extension Zone 2015 diamond drilling results.

Doris - North Extension Zone				
BHID	Inclusion	FROM TO	LENGTH(m)*	Au g/t
TM00303		393.56 395.40	1.84	153.89
TM00314		371.00 372.35	1.35	7.74
TM00321		379.50 380.90	1.40	10.85
TM00324		419.33 422.00	2.67	32.67

*Down-hole thickness; true width varies depending on dip of the drill hole. Drill holes were designed to intersect quartz veins at as close to a perpendicular orientation as possible therefore true widths are approximately 55% to 75% of down hole widths.

Drilling in 2015 on the Doris North zone occurred in two areas: and 1) within the southern portion of the Doris North zone within the Indicated Mineral Resource to assess grade continuity within the wider spaced drilling and to assist detailed planning and stope design, and 2) on the northern extent of the Doris North zone, above the diabase dyke, (see Figure 3). Drilling within the southern segment of the Doris North zone within the Indicated resources were generally positive, and the 2015 drilling confirms the mine plan in this area. It is likely that additional stopes will be defined between currently planned stopes where drilling was either too widely spaced or a single lower grade hole may have been over influencing the resource. The drilling was also

successful in refining the gold grade continuity and distribution within the quartz veins. A number of short drillholes were also completed on the northern extent of the Doris North zone above the diabase dyke to define local faults and facilitate detailed mine planning in the area. Table 2 is a summary the results of the 2015 diamond drilling on the Doris North zone with drillhole locations illustrated in Figures 4 and 5.

Table 2: Doris Deposit - North Zone 2015 diamond drilling results.

Doris - North Zone

BHID	Inclusion	FROM	TO	LENGTH (m)*	Au g/t
TM00255		56.51	61.17	4.66	7.50
	Including	56.51	57.41	0.90	26.10
		64.58	66.98	2.40	17.94
TM00257		49.41	53.54	4.13	63.75
	and	70.59	73.84	3.25	64.74
TM00259		51.08	55.04	3.96	18.42
	and	59.32	74.21	14.89	23.95
	and	78.74	82.77	4.03	24.19
TM00261		48.23	54.57	6.34	17.47
	and	68.68	74.47	5.79	166.86
TM00264				No Significant	Assays
TM00266		66.58	71.33	4.75	3.42
	and	80.08	82.04	1.96	21.72
TM00267		69.07	72.61	3.54	11.18
	and	88.95	90.45	1.50	18.08
TM00269				No Significant	Assays
TM00270		69.63	74.06	4.43	71.23
	Including	71.85	74.06	2.21	139.40
		78.00	79.33	1.33	121.08
TM00272				No Significant	Assays
TM00273		83.05	84.83	1.78	77.11
TM00274				No Significant	Assays
TM00276		4.40	7.00	2.60	15.48
	and	53.90	55.97	2.07	21.87
TM00280		66.90	67.50	0.60	5.32
TM00281		89.00	91.37	2.37	12.12
TM00284		28.34	29.48	1.14	22.80
	and	110.60	113.00	2.40	7.58
TM00285		33.00	34.98	1.98	5.43
TM00287		34.00	34.80	0.80	210.00
TM00288		13.00	13.82	0.82	11.75
	and	51.78	53.14	1.36	4.56
TM00290		38.00	42.50	4.50	11.38
TM00291				No Significant	Assays
TM00292		88.50	89.00	0.50	24.60
TM00294		126.20	126.75	0.55	8.66
	and	140.33	140.89	0.56	16.80
TM00295				No Significant	Assays
TM00296				No Significant	Assays
TM00298		13.23	13.72	0.49	18.25
	and	73.04	74.00	0.96	91.70
TM00299		8.00	11.75	3.75	5.94
TM00301		14.69	15.56	0.87	19.80
	and	93.10	94.00	0.90	9.58
	and	96.00	96.90	0.90	38.20
	and	123.41	124.47	1.06	20.79
TM00302		15.48	17.00	1.52	163.08
	and	75.00	76.00	1.00	7.70
TM00304		120.33	120.74	0.41	12.15
TM00305		21.20	23.68	2.48	18.27
TM00306		40.42	41.18	0.76	6.03
TM00307				No Significant	Assays
TM00308		45.00	45.53	0.53	58.30
TM00310		65.00	67.20	2.20	10.63
TM00311		43.20	45.12	1.92	24.19
TM00312		94.60	96.85	2.25	3.08

TM00313	122.00	124.90	2.90	2.68
TM00315	No Significant Assays			
TM00316	35.70	36.65	0.95	14.72
and	63.90	65.00	1.10	8.10
TM00317	53.00	56.00	3.00	7.89
TM00319	45.50	46.50	1.00	23.00
and	100.00	100.80	0.80	7.67
TM00320	77.00	77.90	0.90	18.35
and	100.50	101.60	1.10	12.85
TM00322	No Significant Assays			
TM00325	No Significant Assays			
TM00326	110.00	112.15	2.15	13.38

*Down-hole thickness; true width varies depending on dip of the drill hole. Drill holes were designed to intersect quartz veins at as close to a perpendicular orientation as possible therefore true widths are approximately 55% to 75% of down hole widths.

TMAC continues to develop and implement production geology processes including, mapping, sampling and grade management. As at the end of December, four levels are active in ore within the Doris North Zone. The 4977, 4966, 4946 and 4932 accesses have crossed the west and east limbs and are continuing to drive north and south on the east limb mineralization. Results of underground mapping and chip sample assays received to date are encouraging (Figure 6). Chip sample assay results have not been reconciled to production and may not be indicative of actual grade due to the coarse nature of the gold mineralization and chip sampling methodology; however, chip sample results and geological mapping do indicate continuity of host rock lithology and consistency of gold grade above economic cut-off grade. The East limb vein continues to demonstrate good geological continuity and sample assays are high grade, consistent with the resource model in this area.

Madrid North Deposit

Drilling from ice platforms in the first and second quarters of 2015 targeted the Madrid North Suluk and Suluk South zones both of which are within the current Indicated and Inferred Mineral Resources (see Figure 7). Drilling within the current Indicated Mineral Resource provided information to refine the geological model and material for metallurgical testwork (see Figure 8). Drilling below the Indicated Mineral Resource was designed to follow-up on historical drillhole 03PMD22 that had intersected 26.5 metres grading 16.4 g/t of gold. TMAC drilling in 2015 intersected similar high grade material as demonstrated in drillhole TM00216, grading 15.5 g/t of gold over 7.0 metres; however, drill intersection widths are thinner, confirming that 03PMD22 intersected the mineralized zone at an oblique angle exaggerating the true width of the mineralization. A total of 7,365 m in 18 drillholes targeted the Suluk and Suluk South zones in 2015 (Figure 8 and Figure 9). Table 3 summarizes the results of the Madrid North Suluk zone drilling completed during the 2015 exploration program.

Table 3: Madrid North - Suluk Zone 2015 diamond drilling results.

Madrid - Suluk Zone				
BHID	Inclusion	FROM TO	LENGTH(m)*	Au g/t
TM00210		402.85 410.25	7.40	6.66
	including	402.85 406.15	3.30	9.50
TM00211		84.58 93.78	9.20	10.13
	including	84.58 87.50	2.92	16.30
	and	92.20 93.78	1.58	20.28
		123.51 125.00	1.49	29.80
		151.54 155.00	3.46	9.34
TM00212		138.65 139.70	1.05	7.63
		167.29 168.59	1.30	5.68
TM00213		419.00 427.20	8.20	6.81
	including	421.24 423.39	5.32	8.71
TM00214		215.35 219.00	3.65	6.13
		240.91 244.62	3.71	5.81
TM00215		204.90 212.00	7.10	8.43
		356.00 359.00	3.00	6.05
		374.00 375.50	1.50	16.25
TM00216		466.04 473.00	6.96	10.48
	including	467.04 470.00	2.96	15.52
TM00217	No Significant Assays			
TM00219A		222.00 244.70	22.70	7.95
	including	222.00 224.43	2.43	12.65
	and	230.97 233.65	2.68	10.24
	and	242.25 244.70	2.45	35.79
TM00220		437.93 440.69	2.76	8.42

and	470.00 471.16 1.16	21.80
TM00221	408.06 412.40 4.34	6.50
TM00224	469.20 473.00 3.80	12.56
and	544.50 547.50 3.00	4.89

*Down-hole thickness; true width varies depending on dip of the drill hole. Drill holes were designed to intersect structures at as close to a perpendicular orientation as possible therefore true widths are approximately 55% to 70% of down hole widths.

Ice platform drilling in early 2015 also targeted the inferred Madrid North Suluk South zone Mineral Resources. Drillholes were targeted within the inferred resource and targeted to follow-up significant high grade mineralization in historical hole 03PSD179, which intersected 17.1 g/t Au over 4.2 metres (Figure 9). TMAC drilling in 2015 intersected similar high grade gold mineralization and results of the Suluk South zone drilling are presented in Table 4 below.

Table 4: MADRID NORTH - SULUK ZONE 2015 DIAMOND DRILLING RESULTS.

Madrid - Suluk South Zone			
BHID	Inclusion FROM TO	LENGTH(m)	Au g/t
TM00223	208.63 209.22	0.59	15.85
and	248.74 249.60	0.86	31.30
TM00225	234.62 237.26	2.64	5.21
TM00228	217.07 218.72	1.65	13.76
and	267.90 268.22	0.32	20.10
TM00231	244.02 245.85	1.83	11.06
TM00233	201.41 202.81	1.40	19.70
and	296.26 297.10	0.84	28.60

*Down-hole thickness; true width varies depending on dip of the drill hole. Drill holes were designed to intersect structures at as close to a perpendicular orientation as possible therefore true widths are approximately 55% to 70% of down hole widths.

Drilling during 2015 on the Madrid North Naartok zone consisted of 17,868 metres in 48 diamond drillholes. The majority of drilling focused on infill drilling within the current Indicated and Inferred Mineral Resources and results of the 2015 drilling will be used to refine the geological model and will be incorporated into future Mineral Resource estimates on the Naartok zone. A secondary objective was to follow-up on historical high grade intersections near surface which are not currently accounted for in the resource model. Figure 10 illustrates the 2015 diamond drilling pierce points and Table 5 summarizes the results of 2015 drilling.

Table 5: Madrid North - Naartok Zone 2015 diamond drilling results.

Madrid - Naartok Zone			
BHID	Inclusion FROM TO	LENGTH(m)*	Au g/t
TM00218	314.50 319.93	5.43	6.87
including	317.90 319.93	2.03	14.43
TM00222	325.42 356.00	30.58	8.16
including	336.60 348.50	11.90	9.23
TM00226	377.00 378.50	1.50	8.72
TM00230	Abandoned - Frozen		
TM00232	306.13 309.00	2.87	9.67
and	320.25 322.17	1.92	10.31
TM00229	379.15 381.14	1.99	10.60
and	443.15 443.69	0.54	94.20
TM00234	391.55 393.05	1.50	8.34
TM00235	No Significant Assays		
TM00236	302.09 321.62	19.53	5.69
Including	311.72 321.62	9.90	7.16
TM00237	355.33 356.83	1.50	8.88
TM00238	404.00 407.00	3.00	3.62
TM00239	399.50 408.44	8.94	2.45
TM00240	399.57 399.99	0.42	31.50
and	516.88 518.38	1.50	23.20
TM00241	375.50 380.00	4.50	6.10
TM00242	Abandoned - Excessive Deviation		
TM00243	389.97 392.54	2.57	12.49
TM00244	390.10 391.60	1.50	22.50
TM00245	293.50 295.50	2.00	4.93
and	368.00 369.40	1.40	6.51

TM00246	419.00	422.00	3.00	16.70
and	425.00	426.50	1.50	7.54
TM00247	408.50	409.74	1.24	12.65
TM00248	445.50	448.00	2.50	1.72
TM00249	284.11	291.67	7.56	6.66
Including	284.11	287.17	3.06	10.01
TM00250	Abandoned - Excessive Deviation			
TM00251	557.00	560.00	3.00	14.68
TM00252	86.37	88.03	1.66	14.01
TM00253	44.74	45.77	1.03	168.00
TM00254	224.00	242.35	18.35	2.54
TM00256	71.41	72.82	1.41	14.15
and	86.61	87.78	1.17	17.20
TM00258	68.00	69.50	1.50	4.96
TM00260	255.06	265.00	9.94	4.92
including	255.06	259.00	3.94	8.10
TM00262	90.50	96.22	5.72	33.72
TM00263	No Significant Assays			
TM00265	138.90	158.00	19.10	7.34
including	155.00	158.00	3.00	11.48
TM00268	No Significant Assays			
TM00271	54.50	56.10	1.60	11.05
TM00275	47.50	49.00	1.50	6.46
TM00277	100.70	101.80	1.10	68.50
TM00278	71.00	74.00	3.00	4.13
and	189.50	194.00	4.50	5.73
TM00279	430.42	432.40	1.98	7.09
and	505.80	513.65	7.85	14.44
TM00282	218.64	224.50	5.86	7.21
and	231.69	236.50	4.81	18.23
TM00286	No Significant Assays			
TM00289	69.52	71.00	1.48	17.30
TM00293	114.96	116.67	1.71	32.43
TM00297	No Significant Assays			
TM00300	177.00	208.00	31.00	12.66
and	217.76	220.95	3.19	6.38
TM00309	336.50	338.00	1.50	5.51
TM00318	No Significant Assays			
TM00323	191.00	195.47	4.47	14.52
and	294.50	300.50	6.00	7.97

*Down-hole thickness; true width varies depending on dip of the drill hole. Drill holes were designed to intersect structures at as close to a perpendicular orientation as possible therefore true widths are approximately 70% to 85% of down hole widths.

Regional Exploration

Hope Bay Belt

The 2015 Exploration and Geoscience program included expenditures for geophysical surveys over the entire Hope Bay greenstone belt. The geophysical program consists of modern, high power, airborne Mag/EM and airborne Gravity, utilizing the SkyTEM 516 and CGG HeliFalcon systems, respectively, over the entire Hope Bay property. Along with Mag/EM data, induced polarization (IP) data will be extracted and modelled from the SkyTEM survey data. Both surveys were budgeted and scheduled for completion in 2015; however, approximately 30% of the Mag/EM survey remained when surveying was deferred to 2016 due to deteriorating weather conditions and a delay in commissioning and mobilizing the HeliFalcon to site (Figure 11).

Elu Claims

In addition to Hope Bay, geophysical surveys were also initiated on TMAC's Elu property in 2015. The geophysical program consists of modern, high power, airborne Mag/EM and airborne Gravity, utilizing the SkyTEM 516 and Sander Airgrav systems. Both surveys were budgeted and scheduled for completion in 2015; however, approximately 47% of the Mag/EM survey remained when surveying was deferred to 2016 due to deteriorating weather conditions. The full Sander gravity survey was completed during the 2015 season.

ABOUT TMAC RESOURCES

[TMAC Resources Inc.](#) holds a 100% interest in the Hope Bay Project located in Nunavut, Canada. TMAC is a fully financed, gold development company. During 2015, TMAC significantly de-risked the Hope Bay Project financially by securing equity and debt financing for gross proceeds of over \$350 million providing full funding for the Company to achieve its Path to Production plan, beginning with the Doris Mine, by the end of 2016. The Company has a board of directors with depth of experience and market credibility and an exploration and development team with an extensive track record of developing high grade, profitable underground mines.

SAMPLE PREPARATION, ANALYSIS AND QUALITY ASSURANCE/QUALITY CONTROL

For a complete description of TMAC Resources sample preparation, analytical methods and QA/QC procedures refer to the technical report for the Hope Bay Project dated May 28, 2015 entitled "Technical Report On The Hope Bay Project, Nunavut, Canada", which has an effective date of March 31, 2015 (the "Hope Bay Technical Report"), as filed on TMAC's profile at www.sedar.com.

SCIENTIFIC AND TECHNICAL INFORMATION

Information of a scientific or technical nature in respect of the Hope Bay Project, other than new information related to Doris mine development, is based upon the technical report for the Hope Bay Project dated May 28, 2015 entitled "Technical Report On The Hope Bay Project, Nunavut, Canada", which has an effective date of March 31, 2015 (the "Hope Bay Technical Report"), as filed on TMAC's profile at www.sedar.com. Scientific and technical information related to Doris mine development was prepared by, and all other scientific and technical information contained in this document was reviewed and approved by David King, P.Geo., the Vice President, Exploration and Geoscience of TMAC who is a "qualified person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

FORWARD-LOOKING INFORMATION

This release contains "forward-looking information" within the meaning of applicable securities laws that is intended to be covered by the safe harbours created by those laws. "Forward-looking information" includes statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "believe", "continue", "potential" or the negative thereof or other variations thereof or comparable terminology. Such forward-looking information includes, without limitation, bringing the Hope Bay Project into production, beginning with the timing of the erection and completion of the Mill Building, fabrication, delivery and construction of the Processing Plant, the commissioning of the Processing Plant at Doris by the end of 2016, the availability of funds under the Debt Facility, and that the cash on hand and drawdowns under the Debt Facility will be sufficient to fully fund the Hope Bay Project and the objectives of the exploration program.

Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made, including among other things, assumptions about; the ability meet the conditions precedent to drawdowns under the Debt Facility; the ability to raise any additional capital needed to advance the development of the Hope Bay Project to production; future prices of gold and other metal prices; the geology of the Hope Bay Project being as described in the Company's PFS technical report for the Hope Bay Project filed on SEDAR; accuracy of the mineral resource and mineral reserve estimates in the PFS; the metallurgical characteristics of the deposit being suitable for the processing plant; the successful and timely delivery, installation and operation of the Processing Plant; favourable weather conditions for planned sealifts and construction activities; production costs being as estimated in the PFS; accuracy of budgeted exploration and development costs and expenditures, including to complete development of the infrastructure at the Hope Bay Project; the price of other commodities such as fuel; future currency exchange rates and interest rates; favourable operating conditions; political and regulatory stability; receipt of governmental approvals and permits and all necessary third party financing on favourable terms; obtaining renewals for existing licences and permits and obtaining all other required licences and permits; sustained labour stability; stability in financial and capital goods markets; availability of equipment; positive relations with the Kitikmeot Inuit Association and Nunavut Tunngavik Inc. and other local groups; and the Company's ability to operate in the harsh northern Canadian climate. Furthermore, such forward-looking information involves a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking information. See "Risk Factors" in the Company's AIF dated February 25, 2016 filed on SEDAR at www.sedar.com for a discussion of these risks.

The Company cautions that the foregoing lists of important assumptions and factors are not exhaustive. Other events or circumstances could cause actual results to differ materially from those estimated or projected and expressed in, or implied by, the forward-looking information contained herein. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information.

Image Available:

<http://www.marketwire.com/library/MwGo/2016/2/25/11G084515/Images/Figure1-84e3af6f4acfa79aaf66686e4af8c71c.jpg>

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