

CENTENNIAL, Colo., Feb. 24, 2016 (GLOBE NEWSWIRE) -- NioCorp Developments Ltd. ("NioCorp" or the "Company") (TSX:NB) (OTCQX:NIOBF) (FSE:BR3) announced the results of its 2016 Annual General and Special Meeting ("AGSM"), held on Tuesday, February 23, 2016. Among the motions approved by NioCorp's shareholders was the appointment of Anna Castner Wightman of Omaha, Nebraska, to the Company's Board of Directors.

A sixth generation Nebraskan and a graduate of Nebraska Wesleyan University, Ms. Wightman currently serves as Vice President of Government Relations for First National Bank in Omaha, Nebraska. Prior to that, she worked for the Greater Omaha Chamber of Commerce and served in the U.S. Congress for former Congressman Bill Barrett and former Congresswoman Virginia Smith, both of whom represented the 3rd Congressional District of Nebraska. Anna serves on the Board of Directors of the Nebraska Chamber of Commerce, Rose Theater for Performing Arts, and Joslyn Castle. She and her husband, Jack Wightman, live in Omaha and have two daughters.

"We are very pleased to add someone of Anna's caliber and extensive experience in the Nebraska business, economic development, and public policy sectors," said Mark A. Smith, CEO and Executive Chairman of NioCorp. "The Company and our shareholders will be well served by Anna's deep roots in Nebraska and her strong commitment to helping us bring our Elk Creek Superalloy Materials Project online to the benefit of Nebraska citizens and consumers of these materials worldwide."

Other motions approved by NioCorp shareholders included the following:

- Re-election of all of NioCorp's current Board members: Mark A. Smith; Joseph A. Carrabba; Michael Morris; David C. Beling; and Joseph D. Cecil. Anthony (Tony) Fulton resigned from the Company's Board effective January 29, 2016 following his appointment by Nebraska Governor Pete Ricketts, and subsequent confirmation by the Nebraska Legislature, to serve as Nebraska Tax Commissioner;
- Appointment of BDO USA as the Company's external auditor;
- Approval of the Company's stock option plan. Details on the approved plan can be seen in the Company's AGSM Information Circular; and
- Approval of the Company's recent private placement with The Lind Partners. Details of the resolution approved by shareholders can be seen in the Company's AGSM Information Circular.

"Mark Smith"

Mark Smith
Executive Chairman, CEO and Director

Source: [NioCorp Developments Ltd.](#)
@NioCorp \$NB \$NIOBF #Niobium #Scandium #ElkCreek

For More Information
Contact Jim Sims, VP of External Affairs, [NioCorp Developments Ltd.](#), 720-639-4650, jim.sims@niocorp.com

About NioCorp

NioCorp is developing a superalloy materials project in Southeast Nebraska that will produce niobium, scandium, and titanium. Niobium is used to produce superalloys as well as High Strength, Low Alloy ("HSLA") steel, which is a lighter, stronger steel used in automotive, structural, and pipeline applications. Scandium is a superalloy material that can be combined with Aluminum to make alloys with increased strength and improved corrosion resistance. Scandium also is a critical component of advanced solid oxide fuel cells. Titanium is used in various superalloys and is a key component of pigments used in paper, paint and plastics and is also used for aerospace applications, armor and medical implants.

Cautionary Statements

Neither TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.