RIMOUSKI, QUEBEC--(Marketwired - Feb 23, 2016) - Puma Exploration (TSX VENTURE:PUM) is pleased to announces the results of a recent ground geophysical survey carried out on the Turgeon Cu-Zn VMS project in northern New Brunswick. The 2015 ground geophysical OreVision IP survey, carried out by Abitibi Geophysics of Val d'Or, was oriented in a northwest-southeast direction perpendicular to the favourable fertile mafic volcanic horizon hosting the known mineralized deposits at Turgeon.

The survey revealed five (5) first priority untested target anomalies along the favourable horizon and also on new zones never tested. One of those represents a major VMS major anomaly of a large size of 350 meters by 350 meters, open at depth and along strike, located on the extension of the major Dragon hydrothermal alteration zone. According to Dr. Steve McCutcheon, New Brunswick VMS expert, "The Dragon Zone and the surrounding altered rocks represent a significant hydrothermal system", which was unknown at Turgeon prior to Puma's work.

The Orevision IP survey covers 1.1km of the favourable mafic volcanic extending from 100 meters northeast of the Powerline deposit to 500 meters southwest of the newly discovered Dragon Zone. Laboratory tests on available core were used to define the geophysical signature including, the conductivity, the chargeability and magnetic signature of the deposit and the host rock. The OreVision IP survey captures and processes more data while maintaining optimal resolution up to depths several times greater than conventional IP for the same cost. New Brunswick government granted $70,000 to support the exploration program at Turgeon.

"We are very excited with the results on the OreVision IP survey which identified major untested targets in the favorable horizon were conventional survey failed in the past. Using new technologies like Orevision IP and Diagnos CARDS, added to the association with VMS experts like Steve McCutcheon and Jeff Hussey, takes us a step closer in discovering of new major deposits in the Bathurst Mining Camp." Note Marcel Robillard, President of Puma Exploration.

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About the Turgeon VMS Property

The Turgeon property is located within a few kilometers of the deep water port of Belledune. The project is accessible by road all year round, and is crossed by a power line. The Dragon Zone was discovered in late-2013, approximately 200 meters south of the main Powerline and Zinc Zones. Drillhole FT13-13 intersected 4 meters of massive sulphides grading 1.01% Cu and 0.78% Zn (press release 29\04\2014). The autumn 2014 drill program included a massive sulphide intercept grading 5.66% Zn, 0.38% Cu and 2.3 g/t Ag over 6.8 metres starting downhole at 219.1 meters and including 10.05% Zn and 0.23% Cu over 2.7 metres in Drillhole FT14-05 (press release 25/02/2015). The surface expression of the Dragon zone is 300 meters long by 75 meters wide within the favorable corridor that extends for at least 2km along strike in each direction from the Dragon zone.

About Puma Exploration

Puma Exploration is a Canadian mineral exploration company with advanced precious and base metals projects in Canada. The Company's major assets are the Nicholas-Denys Project and the Turgeon Copper Project in New Brunswick and the Little Stull Lake Gold Project in Manitoba. Puma is focusing now its exploration efforts in New Brunswick, Canada.

Puma would also like to announce its new Mobile App is now available on Android and Apple smartphone's. You can download the App by searching for Puma Exploration.

Learn more by clicking here: www.pumaexploration.com

You can visit us on Facebook and Twitter.

The contents of this press release were prepared by Dominique Gagné. a Qualified Person as defined in NI 43-101. The samples were analyzed at the ALS Chemex laboratory in Val d'Or using the atomic absorption and ICP methods. There is not enough drilling data presently available to determine the shape and true width of the mineralized zone. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This press release may contain forward-looking statements. Such forward-looking statements involve a number of known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of [Puma Exploration Inc.] to be materially different from actual future results and achievements expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements which speak only as of the date the statements were made, except as required by law. Puma Exploration undertakes no obligation to publicly update or revise any forward-looking statements. These risks and uncertainties are *described in the quarterly and annual reports and in the documents submitted to the securities administration.*

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