VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb 22, 2016) - <u>Atico Mining Corp.</u> (the "Company" or "Atico") (TSX VENTURE:ATY)(OTC PINK:ATCMF) is pleased to announce the appointment of Bill Tsang to the position of Chief Financial Officer ("CFO").

Mr. Tsang will succeed Christina Cepeliauskas, who will be stepping down from the position of CFO.

Fernando E. Ganoza, CEO, commented: "On behalf of Atico, I would like to thank Ms. Cepeliauskas for the substantial contribution and dedication over the years as Chief Financial Officer. We wish her well in her future endeavors."

Mr. Tsang graduated from the University of British Colombia and holds a Bachelor of Commerce degree in Accounting. Mr. Tsang is a Chartered Professional Accountant and has been extensively involved managing growth orientated companies through acquisitions, integrations and greenfield initiatives as well as specific financing activities. Mr. Tsang has held several senior accounting positions with multiple companies over the past decade including four years as the corporate controller of the Company.

About Atico Mining Corporation

Atico is a growth oriented, copper and gold producer focused on mining opportunities in Latin America. The Company's primary property is the El Roble mine located in Colombia. The Company is selectively pursuing additional acquisition opportunities. For more information, please visit our website at www.aticomining.com.

ON BEHALF OF THE BOARD

Fernando E. Ganoza, CEO, Atico Mining Corp.

Trading symbols: (TSX VENTURE:ATY)(OTC PINK:ATCMF)

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No securities regulatory authority has either approved or disapproved of the contents of this news release. The securities being offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and may not be offered or sold in the United States, or to, or for the account or benefit of, a "U.S. person" (as defined in Regulation S of the U.S. Securities Act) unless pursuant to an exemption therefrom. This press release is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company in any jurisdiction.

Cautionary Note Regarding Forward Looking Statements

This announcement includes certain "forward-looking statements" within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein, without limitation the use of net proceeds, are forward-looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs; the need to obtain additional financing to maintain its interest in and/or explore and develop the Company's mineral projects; uncertainty of meeting anticipated program milestones for the Company's mineral projects; and other risks and uncertainties disclosed under the heading "Risk Factors" in the prospectus of the Company dated March 2, 2012 filed with the Canadian securities regulatory authorities on the SEDAR website at www.sedar.com.

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