

- Real estate portfolio sold for NOK 1 243 million
- Balance sheet strengthened; net debt reduced by NOK 1.5 billion to NOK 4.9 billion, working capital decreased by NOK 581 million, liquidity reserve of NOK 2.6 billion
- Weak market conditions continue across the portfolio, significant cost reductions initiated
- EBITDA of NOK 552 million, including special items of NOK 321 million
- Impairment of NOK 615 million, mainly related to Managed Pressure Operations (MPO)
- Secured commitment for refinancing in January 2016
- Frontica secured five year contract with Aker Solutions in February 2016

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Akastor ASA - 4Q 2015 Presentation

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