VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb. 9, 2016) - <u>Mundoro Capital Inc.</u> (TSX VENTURE:MUN) (www.mundoro.com) ("Mundoro" or the "Company") is pleased to announce the appointment of Mr. Graham Brown to the Board of Directors (the "Board") of the Company.

Mr. Brown has 35 years' experience in mining and exploration as an independent consultant, senior executive and global leader of a highly successful discovery team. His broad experience base includes working on four continents, completing over 100 technical assignments, and covering a range of commodities in over 25 countries.

John Hoey, Chairman of Board of Directors commented, "We are pleased Graham is joining the Board with his depth of international experience in the minerals sector. The Company will benefit from Graham's experience with early stage exploration programs and joint venture operations."

Mr. Brown holds a BSc. from the University of Strathclyde, Glasgow and a MSc. from James Cook University, Australia. He has been a Fellow of the Society of Economic Geologists ("SEG") since 1999, participated in the Colombia Senior Executives Program in 2004 and the Duke Business Leaders Program in 2007. He is a past councilor of the SEG and current British Geological Survey industry advisor and Natural History Museum honorary research fellow. In 2011 he was the co-recipient of the PDAC Thayer Lindsley Award. Mr. Brown joined Amax as an exploration geologist in 1980 and worked on a variety of exploration and mining operations in the Circum-Pacific region. For a decade Mr. Brown worked as a consultant involved with the exploration and evaluation of a number of major discoveries in both Asia and Europe. In 1994 he joined Minorco as Chief Geologist and served as consultant to project and acquisition teams in the Former Soviet Union, Central African Republic's, Middle East and Subcontinent. Subsequently he became the region's Vice President Exploration and, following the Minorco-American Anglo plc merger in 1999, he served as Vice President Geology. In 2003 he was appointed Senior Vice President Exploration and managed geosciences, technical services, and R&D programs. In 2005 he was promoted to Head of Base Metals Exploration and in 2009 he took up the position of Group Head of Geosciences responsible for the governance, over sight and assurance of all aspects of geosciences and exploration activities across the Anglo American Group. Mr. Brown's awards and recognition during this period include: Los Sulfatos (PDAC), Sakatti (FEM) and most successful major base metals explorer (MEG). Exploration discoveries credited to his team include: Boyongan and Bayugo (Cu-Au) in Philippines, Morro sem Bone and Jacaré (Ni) in Brazil, Gamsberg East (Zn) in South Africa, Gergarub (Zn) in Namibia, West Wall, San Enrique Monolito and Los Sulfatos (Cu-Mo) in Chile, and Sakatti (Ni-Cu-PGE) in Finland.

**New Joint Venture Prospects** 

Mundoro has been approached by third parties regarding the opportunity to joint venture the Company's 100% owned Serbian properties. Although the Company is in active discussions, the Company cannot provide assurance that a transaction will be concluded as a result of these discussions. The ongoing interest in the Company's exploration properties by third parties demonstrates the exploration potential of these projects.

On behalf of the Company,

Teo Dechev, Chief Executive Officer, President and Director

About Mundoro Capital Inc.

Mundoro is a Canadian based public company which is focused on generating value for its shareholders through utilizing the collective expertise of our management, technical team and directors to invest in mineral projects that have the potential to generate future returns to shareholders.

Caution Concerning Forward-Looking Statements

Information included, attached to or incorporated by reference into this News Release may contain forward-looking statements. All statements, other than statements of historical fact, included or incorporated by reference in this News Release are forward-looking statements, including, without limitation, statements regarding discussions with companies to partner with or joint venture any of the Company's exploration projects, expected budgets, activities, events or developments that the Board and/or management expects or anticipates may occur in the future. These forward-looking statements can be identified by the use of forward-looking words such as "will", "expect", "intend", "plan", "estimate", "anticipate", "believe" or "continue" or similar words or the negative thereof. The material assumptions that were applied in making the forward looking statements in this News Release include expectations as to the Company's future strategy and business plan and execution of the Company's existing plans. There can be no assurance that the plans, intentions or expectations upon which these forward-looking statements are based will occur. We caution readers of this News Release not to place undue reliance on forward looking statements contained in this News Release, which are not a guarantee of performance and are subject to a number of uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include general economic and market conditions, changes in law, regulatory processes, the status of Mundoro's assets and financial condition, actions of competitors and the ability to implement business strategies and pursue business opportunities. The forward-looking statements contained in this News Release are expressly

qualified in their entirety by this cautionary statement. The forward-looking statements included in this News Release are made as of the date of this News Release and the Board undertakes no obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise, except as required by law. Shareholders are cautioned that all forward-looking statements involve risks and uncertainties and for a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to the Company's filings with the Canadian securities regulators available on www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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