

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR RELEASE OR DISSEMINATION DIRECTLY, OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES

Marlin Gold Mining Ltd. (TSX VENTURE:MLN) ("Marlin") is pleased to announce that it has executed a new mining contract that will nearly double the Company's mining rate at its La Trinidad mine in Sinaloa, Mexico. The new contract has a minimum tonnage guarantee of 1.5 million tonnes per month, which is nearly twice the current mining rate. Fleet mobilization has commenced, and we expect to be mining with this new fleet in early March. This will allow Marlin to begin accessing the high grade HS Zone of its La Trinidad mine in the second quarter of 2016. The Company has 4.2 million tonnes of waste to remove at La Trinidad, at which time the high grade HS Zone will make Marlin one of the lowest cost operations globally.

Management was fortunate to use this prolonged downturn in the precious metals space to procure a nearly new fleet that was recently in use at one of Mexico's two largest gold mines.

The cost of the mining contract is US\$1.50 per tonne of material moved indexed to a Mexican diesel price of US\$0.73 per liter. Current Mexican diesel prices are approximately US\$0.65 per liter, which is nearly twice as much as international markets. Based on current prices, the Company expects to pay approximately US\$1.45 per tonne of material moved, and as Mexico begins the process of energy liberalization, this number could potentially be materially lower. This compares favorably to the US\$1.59 per tonne that we are currently paying our current contractor, at far lower tonnage rates.

Marlin is currently negotiating with our current mining contractor on their fleet demobilization, and we wish them well on their future endeavors.

About Marlin Gold

Marlin is a TSX-V publicly-listed company with properties located in Sinaloa and Arizona, U.S.A. Marlin's priority is to advance its properties toward commercial production and enhance shareholder value through financial optimization, namely through the growth of its wholly-owned subsidiary, Sailfish Royalty Corp. The La Trinidad property, which hosts the Taunus gold deposit, declared commercial production on November 1, 2014. An NI 43-101 mineral resource estimate and preliminary economic assessment for the Taunus gold deposit can be found at www.sedar.com or at www.marlingold.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary statement regarding forward-looking information

This news release contains 'forward-looking statements' within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by words such as the following: expects, plans, anticipates, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward-looking statements also include reference to events or conditions that will, would, may, could or should occur, including in relation to statements regarding the expected results and timing for the development and exploitation of any mineral resources. These forward-looking statements are necessarily based upon a number of estimates and assumptions that, while based on management's expectations and considered reasonable at the time they are made, are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: dewatering of the pit and insurance coverage thereof, uncertainties related to raising sufficient financing to fund planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfill projections/expectations and realize the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the estimation of gold resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of gold and other risks and uncertainties, including those described in the Company's public disclosure documents on SEDAR at www.sedar.com. As a result, readers are cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements contained in this news release are made as of the date of this release. Unless required by law, Marlin has no intention to and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Contact

[Marlin Gold Mining Ltd.](#)

Akiba Leisman
Executive Chairman
203-862-7059
aleisman@marlingold.com
www.marlingold.com