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[Marlin Gold Mining Ltd.](#) (TSX VENTURE:MLN) ("Marlin" or the "Company") announces that it has granted an aggregate of 6,000,000 incentive stock options (the "Options") today to certain directors and/or officers of the Company pursuant to the Company's previously approved Stock Option Plan. The Options will vest over a period of five years from the date of grant at an exercise price of \$0.15 per share.

Marlin also announces today that the Company has cancelled an aggregate of 1,181,250 restricted share units (the "RSUs") previously granted to certain directors and/or officers of the Company pursuant to the Company's 2015 Share Unit Plan. Please refer to the Company's press release dated October 30, 2015 for more information regarding the previously granted RSUs.

About Marlin Gold

Marlin is a TSX-V publicly-listed company with properties located in Sinaloa and Arizona, U.S.A. Marlin's priority is to advance its properties toward commercial production and enhance shareholder value through financial optimization, namely through the growth of its wholly-owned subsidiary, Sailfish Royalty Corp. The La Trinidad property, which hosts the Taunus gold deposit, declared commercial production on November 1, 2014. An NI 43-101 mineral resource estimate and preliminary economic assessment for the Taunus gold deposit can be found at www.sedar.com or at www.marlingold.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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