Deveron Resources Ltd. Attends Precision Ag Conference

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TORONTO, Feb 2, 2016 - <u>Deveron Resources Ltd.</u> (TSX VENTURE:DVR) ("Deveron" or the "Company"), is pleased to report that Norm Lamothe of 2487473 Ontario Inc. will be presenting and exhibiting at the 3rd annual Farms.com Precision Agriculture Conference and Ag Tech Showcase on February 2 and 3, 2016 in London, Ontario. Joining Mr. Lamothe is Deveron's VP Corporate Development, David MacMillan, who will also be contributing in a panel discussion.

The conference's theme this year is "Turning Precision Agriculture's Potential into Profit," and Mr. Lamothe will be speaking about applications of UAV technology in precision farming. Other speakers include representatives from leading precision agriculture focused companies, like FarmersEdge and 360 Yield Center, along with some of Ontario's leading agricultural cooperatives.

Deveron is building a Canadian based full service UAV imagery provider, helping farmers improve yields and reduce costs by replacing traditional agricultural practices with state of the art imagery and analytics.

Further to the Company's press release dated November 13, 2015, Deveron is in the final stages of acquiring all of the issued and outstanding shares of 2487473 Ontario Inc. The Company plans to issue a corporate update relating to this transaction in the near future.

For more information and to join our community, please visit www.deveronuas.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this release.

Completion of the transaction is subject to a number of conditions, including Exchange acceptance and disinterested Shareholder approval. The transaction cannot close until the required Shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all. Investors are cautioned that, except as disclosed in the Filing Statement to be prepared in connection with the transaction, any information released or received with respect to the Change of Business may not be accurate or complete and should not be relied upon. Trading in the securities of the Company should be considered highly speculative.

This news release includes certain "forward-looking statements" within the meaning of that phrase under Canadian securities laws. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various degrees of risk. Forward-looking statements reflect management's current views with respect to possible future events and conditions and, by their nature, are based on management's beliefs and assumptions and subject to known and unknown risks and uncertainties, both general and specific to the Company. Although the Company believes the expectations expressed in such forward-looking statements are reasonable, such statements are not guarantees of future performance and actual results or developments may differ materially from those in our forward-looking statements. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of commodities, general market conditions, risks inherent in exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital. Additional information regarding the material factors and assumptions that were applied in making these forward looking statements as well as the various risks and uncertainties we face are described in greater detail in the "Risk Factors" section of our annual and interim Management's Discussion and Analysis of our financial results and other continuous disclosure documents and financial statements we file with the Canadian securities regulatory authorities which are available at www.sedar.com. The Company undertakes no obligation to update this forward-looking information except as required by applicable law. The Company relies on litigation protection for forward looking statements.

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