

VANCOUVER, BC--(Marketwired - February 01, 2016) - [Comstock Metals Ltd.](#) (TSX VENTURE: CSL) ("CSL" or the "Company") is pleased to announce the appointment of Steven H. Goldman to the Board of Directors. Steven H. Goldman is a senior partner in the Toronto law firm of Goldman Hine LLP. Before joining that firm, he successfully led the restructuring and turnaround of the Speedy Auto Service and Minute Muffler franchise systems as their President and CEO from December 2007 until December 2009. Mr. Goldman graduated from Carleton University in 1976 (BA, President's Medal) and from Queen's University in 1980 (LLB/JD). Mr. Goldman was called to the Bar in Ontario in 1982. He is a member of the Executive of the Ontario Bar Association, Franchise Section, the Law Society of Upper Canada, the American Bar Association Forum on Franchising, and the Institute of Corporate Directors. Mr. Goldman is currently a Director of [Select Sands Corp.](#) (trading on TSX.V as symbol SNS) and Tribute Pharmaceuticals Inc. (trading on the TSX.V as symbol TRX), as well as being a member of its audit and compensation committees. He is also a former Director of Alegro Health Corp.

The Company also wants to clarify that it has a 50% interest in the Corona Property, Uruachic district of Chihuahua, Mexico, through a Joint Venture with Golden Goliath Resource.

Douglas Turnbull, P. Geo., a Qualified Professional as defined by National Instrument 43-101, has reviewed and approved the scientific and technical disclosure in this press release.

About Comstock Metals Ltd.

The Company's flagship project is the QV Property, which covers 16,335 hectares (40,364 acres) within the White Gold district of the Yukon Territory, about 70 kilometres south of Dawson City. To date, the Company has completed 3400 metres of drilling in 17 drill holes at the VG Zone and in July of 2014 announced an inferred mineral resource at the VG Zone of 4.4 million tonnes grading 1.65 g/t Au containing of 230,000 ounces of gold at a 0.5 g/t Au cut-off (See July 8, 2014 News Release). The VG Deposit remains open in all directions and is situated proximal to other untested sub-parallel structures. The Stewart and Shadow zones peripheral to the VG zone provide additional blue-sky potential. The Company would like to remind investors that mineral resources are not mineral reserves and do not have demonstrated economic viability.

For more information about Comstock Metals Ltd., please go to www.comstock-metals.com or contact:

Rasool Mohammad, B.Sc. (Mining)
President & CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this Release.

FORWARD-LOOKING INFORMATION

This News Release includes forward-looking information and statements, which may include, but are not limited to, information and statements regarding or inferring the future business, operations, financial performance, prospects and other plans, intentions, expectations, estimates, and beliefs of the Company. Information and statements which are not purely historical fact are forward-looking statements. Forward-looking information and statements involve and are subject to assumptions and known and unknown risks, uncertainties, and other factors which may cause actual events, results, performance, or achievements of the Company to be materially different from future events, results, performance, and achievements expressed or implied by forward-looking information and statements herein. Although the Company believes that any forward-looking information and statements herein are reasonable, in light of the use of assumptions and the significant risks and uncertainties inherent in such information and statements, there can be no assurance that any such forward-looking information and statements will prove to be accurate, and accordingly readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance upon such forward-looking information and statements. Any forward-looking information and statements herein are made as of the date hereof, and the Company assumes no obligation and disclaims any intention to update or revise any forward-looking information and statements herein, or to update the reasons that actual events or results could or do differ from those projected in any forward-looking information and statements herein, whether as a result of new information, future events or results, or otherwise.

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