

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb 1, 2016) - [First Quantum Minerals Ltd.](#) ("First Quantum" or "the Company") (TSX:FM)(LSE:FQM) today announced its production and sales for the three months and year ended December 31, 2015.

Production of all metals was within the Company's previously-announced market guidance as was pre-commercial copper production from its Sentinel project of 32,971 tonnes for the year.

Amounts shown for Q4 and Year 2015 are preliminary and subject to final adjustment. Disclosure of the three-year guidance for production, production cost and capital expenditures is expected prior to the release of the Company's financial results for Q4 and Year 2015.

FOURTH QUARTER AND FULL YEAR PRODUCTION SUMMARY

	Q4 2015	Q4 2014	Year 2015	Year 2014
Copper (tonnes) ¹	120,193	105,176	428,229	427,655
Nickel (contained tonnes)	10,190	9,934	35,472	45,879
Gold (ounces)	57,520	57,480	223,914	229,813
Zinc (tonnes)	9,605	12,557	41,139	55,980
Platinum (ounces)	10,185	9,311	31,899	34,090
Palladium (ounces)	8,062	7,234	25,196	25,990

¹ Includes pre-commercial production from Sentinel of 15,190 tonnes for Q4 2015 and 32,971 tonnes for the year 2015.

FOURTH QUARTER AND FULL YEAR SALES SUMMARY

	Q4 2015	Q4 2014	Year 2015	Year 2014
Copper (tonnes) ¹	124,554	94,836	408,734	411,203
Nickel (contained tonnes)	11,195	12,189	36,355	47,749
Gold (ounces)	61,371	48,608	225,466	214,104
Zinc (tonnes)	11,036	12,663	41,618	56,268
Platinum (ounces)	11,847	8,330	34,866	33,898
Palladium (ounces)	9,231	6,256	26,451	25,846

¹ Includes pre-commercial sales from Sentinel of 6,422 tonnes for Q4 2015 and 8,896 tonnes for the year 2015.

FOURTH QUARTER AND FULL YEAR PRODUCTION AND SALES SUMMARIES BY MINE

KANSANSHI	Q4 2015	Q4 2014	Year 2015	Year 2014
Production				
Copper (tonnes)	61,600	61,924	226,674	262,287
Gold (ounces)	34,009	36,705	136,257	154,431
Sales				
Copper (tonnes)	77,845	52,721	230,193	247,312
Gold (ounces)	38,664	27,731	131,972	142,609
LAS CRUCES	Q4 2015	Q4 2014	Year 2015	Year 2014
Production				
Copper (tonnes)	18,608	17,525	70,029	71,090
Sales				
Copper (tonnes)	16,884	15,594	70,566	71,120
GUELB MOGHREIN	Q4 2015	Q4 2014	Year 2015	Year 2014
Production				
Copper (tonnes)	11,845	9,768	45,001	33,079
Gold (ounces)	17,145	13,901	64,007	48,948

Sales				
Copper (tonnes)	11,228	8,519	47,322	30,095
Gold (ounces)	16,667	13,421	70,680	45,901
ÇAYELI	Q4	Q4	Year	Year
	2015	2014	2015	2014
Production				
Copper (tonnes)	5,606	7,820	24,304	29,360
Gold (ounces)	1,015	1,521	4,034	5,599
Zinc (tonnes)	3,778	8,513	19,808	36,218
Sales				
Copper (tonnes)	4,262	8,419	22,401	29,241
Gold (ounces)	989	1,796	4,379	6,406
Zinc (tonnes)	4,847	9,362	19,479	37,298
PYHÄSALMI	Q4	Q4	Year	Year
	2015	2014	2015	2014
Production				
Copper (tonnes)	3,035	4,038	12,046	14,304
Gold (ounces)	1,719	2,258	6,768	7,989
Zinc (tonnes)	5,827	4,043	21,331	19,762
Sales				
Copper (tonnes)	2,892	4,038	12,276	13,894
Gold (ounces)	1,637	2,432	6,895	8,313
Zinc (tonnes)	6,188	3,300	22,139	18,970
SENTINEL	Q4	Q4	Year	Year
	2015	2014	2015	2014
Production				
Copper (tonnes)	15,190	-	32,971	-
Sales				
Copper (tonnes)	6,422	-	8,896	-
RAVENSTHORPE	Q4	Q4	Year	Year
	2015	2014	2015	2014
Production				
Nickel (contained tonnes)	7,652	7,736	26,667	36,445
Sales				
Nickel (contained tonnes)	8,583	9,912	26,933	37,981
KEVITSA	Q4	Q4	Year	Year
	2015	2014	2015	2014
Production				
Nickel (contained tonnes)	2,538	2,197	8,805	9,433
Copper (tonnes)	4,307	4,101	17,204	17,535
Gold (ounces)	3,631	3,093	12,847	12,844
Platinum (ounces)	10,185	9,311	31,899	34,090
Palladium (ounces)	8,062	7,234	25,196	25,990
Sales				
Nickel (contained tonnes)	2,611	2,277	9,421	9,768
Copper (tonnes)	5,020	5,545	17,081	19,542
Gold (ounces)	3,413	3,229	11,539	10,876
Platinum (ounces)	11,847	8,330	34,866	33,898
Palladium (ounces)	9,231	6,256	26,451	25,846

On Behalf of the Board of Directors of First Quantum Minerals Ltd.

G. Clive Newall, President

Listed in Standard and Poor's: 12g3-2b-82-4461

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