

TORONTO, ONTARIO--(Marketwired - Jan 28, 2016) - [Latin American Minerals Inc.](#) (TSX VENTURE:LAT) (the "Company" or "LAT") announces that Collins Barrow Toronto LLP (the "Former Auditor"), has resigned as the Company's auditor at the request of the Company, effective January 12, 2016 and the Company has appointed Dale Matheson Carr-Hilton Labonte LLP (the "Successor Auditor"), as its auditor, effective January 12, 2016.

There were no reservations in the Former Auditor's reports for the most recently-completed fiscal year or for any period subsequent to the most recently-completed period for which an audit report was issued and preceding the date of the Former Auditor's resignation. To the Company's knowledge there was no "reportable event" (as defined in section 4.11 of National Instrument ("NI") 51-102 Continuous Disclosure Obligations) between the Company and the Former Auditor. The resignation of the Former Auditor and the appointment of the Successor Auditor have been approved by the Company's Audit Committee and its Board of Directors, both of which have reviewed the letter from the Former Auditor and the Successor Auditor respectively, and approved the Notice of Change of Auditor. All procedures have been properly followed under NI 51-102 regarding the change of auditor. As required the Notice of Change of Auditor, together with the required letters from the Former Auditor and the Successor Auditor, will be filed on SEDAR.

LAT's Chairman, Basil Botha, comments: "I would like to express our sincere gratitude to Collins Barrow Toronto LLP on behalf of the board of directors and the management."

About the Company

[Latin American Minerals Inc.](#) is a mineral exploration and gold mining company which holds its core gold and diamond projects in Paraguay. The Company is currently expanding its Independencia Mine gold processing plant to encompass heap-leach recovery from mineralization extracted in open pit bulk mining activities at its fully permitted mining concession.

Management has identified six gold zones for drill testing on the Company's adjacent exploration claims, which are part of the Company's 15,020 hectare Paso Yobai gold project.

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Contact

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Basil Botha

Chairman

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