

Goldsource Mines Inc. Begins Commissioning of Eagle Mountain Mine

28.01.2016 | [CNW](#)

VANCOUVER, Jan. 28, 2016 /CNW/ - [Goldsource Mines Inc.](#) ("Goldsource" or the "Company") (TSX-V: GXS) (OTCBB: GXSFF) (FWB: G5M) is pleased to announce that Phase I construction at its Eagle Mountain Gold Project ("Eagle Mountain") located in Guyana, South America is complete with commissioning of the operation underway. Production plans for Phase I are based on the Preliminary Economic Assessment of the Eagle Mountain Saprolite Gold Project, Guyana Technical Report ("PEA") dated July 31, 2014. Phase I calls for a 1,000 tonne per day open pit ? gravity plant with post-commissioning and ramp up cash operating costs of US\$500 to US\$600 per ounce of gold.

Yannis Tsitos, President, stated, "We are very pleased with the progress to date at the Eagle Mountain project. With the start of commissioning, Goldsource begins the exciting process of transitioning into a new junior gold producer. Over the next two weeks, we will be completing extensive testing along with dry and wet runs of mined materials through the process facility. The next several months of production ramp up are considered the "proof of concept period" to demonstrate that operational and cost parameters outlined in the PEA are achievable. This will be an important milestone for the Company. Thanks to our dedicated and experienced construction team and management in both Guyana and Canada, we succeeded in completing the mine construction phase with a stellar safety record. We expect the Phase I capital cost for construction to be under budget at less than US\$5 million compared to the estimated PEA budget of US\$5.9 million."

The Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects for this news release is N. Eric Fier, CPG, P.Eng, and Chief Operating Officer for Goldsource, who has reviewed and approved its contents.

ABOUT GOLDSOURCE MINES INC.

[Goldsource Mines Inc.](#) (www.goldsourcemines.com) is a Canadian resource company that is progressing its advanced-stage, 100%-owned Eagle Mountain Gold Project, located in Guyana, towards initial staged production in Q1 2016. Goldsource is led by an experienced management team, proven in making exploration discoveries and achieving project construction on time and on-budget.

Ioannis (Yannis) Tsitos
President, Goldsource Mines Inc

Neither TSX-V nor its Regulation Services Provider (as that term is defined in policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENTS

This news release contains "forward-looking statements" within the meaning of Canadian securities legislation. Such forward-looking statements concern Goldsource's strategic plans and expectations in the PEA for the development of the Eagle Mountain Gold Project; the amount of future production of gold over any period; cash operating costs per ounce of gold; life of mine; estimated pre-production cost; and the Company's ability to commission Phase I production in 2016. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect. Assumptions have been made regarding, among other things: conditions in general economic and financial markets; ability to realize the PEA and develop and finance the project; accuracy of the interpretations and assumptions used in calculating inferred mineral resource estimates; availability of mining equipment; availability of skilled labour; timing and amount of capital expenditures; performance of available laboratory and other related services; and future operating costs. The actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors including: the timing and content of work programs; results of exploration activities and development of mineral properties; the interpretation of drilling results and other geological data; the uncertainties of resource estimations; uncertainty as to actual capital costs,

operating costs, production and economic returns at the Eagle Mountain Gold Project; reliance on the PEA; and general market and industry conditions. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this news release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.

Contact

[Goldsource Mines Inc.](#)

Ioannis (Yannis) Tsitos, President
Fred Cooper, Investor Relations
Telephone: +1 (604) 694-1760
Fax: +1 (604) 694-1761
Toll Free: 1-866-691-1760 (Canada & USA)

Email: info@goldsourcemines.com
Website: www.goldsourcemines.com

570 Granville Street, Suite 501
Vancouver, British Columbia V6C 3P1

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/221317--Goldsource-Mines-Inc.-Begins-Commissioning-of-Eagle-Mountain-Mine.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).