

VANCOUVER, BC / ACCESSWIRE / January 27, 2016 / [Centurion Minerals Ltd.](#) (TSXV: CTN) ("Centurion", "the Company") wishes to announce that further to its January 8, 2016 news release, the TSX Venture exchange has accepted its proposal to settle \$348,353 in outstanding debt to various creditors by issuing 3,483,530 common shares valued at \$0.10 per share. The debt has now been extinguished and the issued shares will be subject to a four month escrow hold period expiring in May 2016.

ABOUT CENTURION

[Centurion Minerals Ltd.](#) is a Canadian-based company with an international focus on the exploration and development of gold and other mineral projects.

On Behalf of the Board,

"David G. Tafel"
President and CEO

For Further Information:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward looking statements concerning future operations of [Centurion Minerals Ltd.](#) (the "Company"). All forward looking statements concerning the Company's future plans and operations, including management's assessment of the Company's project expectations or beliefs may be subject to certain assumptions, risks and uncertainties beyond the Company's control. Investors are cautioned that any such statements are not guarantees of future performance and that actual performance and exploration and financial results may differ materially from any estimates or projections.

SOURCE: [Centurion Minerals Ltd.](#)