

MONTREAL, QUEBEC--(Marketwired - Jan 26, 2016) - [Glen Eagle Resources Inc.](#) (TSX VENTURE:GER) ("Glen Eagle" or the "Company") is pleased to announce that Cobra Oro's second development phase to build a cyanide circuit for its processing plant in Honduras has been completed and production is scheduled to start in the coming days.

Under the new plant expansion, maximum daily throughput should reach 70 tons to 80 tons per day due to improved efficiency, greater capacity and availability of softer mineral supplies. The company has added several employees to its payroll to meet new production standards and safety requirements; increasing Cobra Oro's workforce to 27 full time workers. Maximum daily throughput will be sustained once the personnel has been adequately trained and the equipment fully tested for better efficiency.

Gilles Laverdiere, P.Geo., a qualified person under NI 43-101 has approved the technical content presented herein.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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