

VANCOUVER, BC--(Marketwired - January 21, 2016) - [Kivalliq Energy Corp.](#) (TSX VENTURE: KIV) ("Kivalliq") today announced, pursuant to a professional services contract signed with Corex Management Inc., the following management appointments effective January 31, 2016: Michelle Yeung Chief Financial Officer and Jeffrey Dare, Corporate Secretary.

Corex Management Inc. serves a range of clients that are comprised of independent private and public companies listed on the TSX-V. The scope of the services provided to Kivalliq will include accounting, administration, finance and corporate compliance.

Appointment of new officers:

Chief Financial Officer

Michelle Yeung is a chartered professional accountant with five years of financial reporting experience. She earned her designation articling with a Vancouver-based accounting firm, providing audit, assurance and accounting services. Her latest experience includes providing financial reporting services to both private and TSX Venture Exchange-listed resource exploration companies, including serving as the CFO of [Bluestone Resources Inc.](#) (TSX-V: BSR). She earned her bachelor of business administration degree with a concentration in accounting at Simon Fraser University.

Corporate Secretary

Jeffrey Dare has over 7 years of professional experience with respect to managing external reporting and corporate compliance for TSX Venture Exchange listed issuers. He currently serves as the Corporate Secretary for [Riverside Resources Inc.](#) (TSX-V: RRI), [Northair Silver Corp.](#) (TSX-V: INM), [Bluestone Resources Inc.](#) (TSX-V: BSR), and Corex Management Inc., a private administration company. Through Corex Management Inc. he also advises a number of private companies spanning different industries and jurisdictions. Mr. Dare works closely with external partners and service providers in the areas of legal, compliance, transfer agency, audit, banking and insurance. Mr. Dare earned a BA from Simon Fraser University and has completed the Canadian Securities Course. After University he started his financial career working at a major Canadian bank.

These appointments come with the departure of Jonathan Singh from the role of Kivalliq's CFO and Corporate Secretary. Kivalliq's board and management team is very grateful for Mr. Singh's many years of dedication and hard work on Kivalliq's behalf and wishes him great success in his future endeavours.

About Kivalliq Energy Corporation

[Kivalliq Energy Corp.](#) (TSX VENTURE: KIV) is a Vancouver-based company with a portfolio of high-quality uranium exploration projects in Canada. Kivalliq holds Canada's highest-grade uranium resource outside of Saskatchewan. The Company's flagship project, the 105,280 hectare Angilak Property in Nunavut Territory, hosts the Lac 50 Trend with a NI 43-101 Inferred Resource of 2,831,000 tonnes grading 0.69% U₃O₈, totaling 43.3 million pounds U₃O₈. Kivalliq's comprehensive exploration programs continue to advance the Lac 50 Trend and demonstrate the "District Scale" potential of the Angilak Property. For disclosure related to the inferred resource for the Lac 50 Trend uranium deposits, please refer to Kivalliq's news release of March 1, 2013.

In Saskatchewan, Kivalliq holds a 100% interest in the recently acquired 13,711 hectare Hatchet Lake Property adjacent to the north-eastern margin of the highly prolific uranium-producing Athabasca Basin. Compilation of results from previous exploration by [Hathor Exploration Ltd.](#) and Rio Tinto have identified multiple, priority unconformity-related basement targets at Hatchet Lake for follow-up in 2015.

Kivalliq also holds a 100% interest in the 200,677 hectare Genesis Property located northeast of Saskatchewan's Athabasca Basin, with [Roughrider Exploration Ltd.](#) funding the current exploration program pursuant to an option to acquire up to an 85% interest in the property. This highly prospective project is located along the Wollaston-Mudjatik trend and extends 90 kilometres northeast from the Athabasca Basin to the Manitoba border.

Kivalliq's team of northern exploration specialists has forged strong relationships with sophisticated resource sector investors and Angilak Property partner Nunavut Tunngavik Inc. (NTI). Kivalliq was the first company to sign a comprehensive agreement to explore for uranium on Inuit Owned Lands in Nunavut Territory, Canada and is committed to building shareholder value while adhering to high levels of environmental and safety standards and proactive local community engagement.

On behalf of the Board of Directors

James R. Paterson, CEO

[Kivalliq Energy Corp.](#)

For further information about, [Kivalliq Energy Corp.](http://www.kivalliqenergy.com) or this news release, please visit our website at www.kivalliqenergy.com. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain disclosures in this release constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to Kivalliq's operations as a mineral exploration company that may cause future results to differ materially from those expressed or implied in such forward-looking statements, including risks as to the completion of the plans and projects. Readers are cautioned not to place undue reliance on forward-looking statements. For disclosure related to the inferred resource for the Lac 50 Trend uranium deposit, please refer to Kivalliq's news release of March 1, 2013. Other than as required by applicable securities legislation, Kivalliq expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events, or otherwise.

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