

CENTENNIAL, COLORADO--(Marketwired - Jan 20, 2016) - [NioCorp Developments Ltd.](#) ("NioCorp" or the "Company") (TSX:NB)(OTCQX:NIOBF)(FRANKFURT:BR3) announced today that it has received an additional US\$250,000 in First Tranche funding as part of a definitive convertible security funding agreement with an entity managed by The Lind Partners, a New York based asset management firm (together, "Lind"). The US\$250,000 from Lind was made available as a result of NioCorp's successful closing of its recent oversubscribed non-brokered equity financing, and it represents the final installment of Lind's US\$4.5 million in first tranche funding to NioCorp.

NioCorp's oversubscribed private placement financing raised gross proceeds of CAD\$5,247,485 for the Company. Details on that financing can be seen [here](#). Over the past several weeks, and in spite of very challenging capital markets for metals development projects, NioCorp has successfully raised gross proceeds of CAD\$11.5 million to support the Company and its Elk Creek, Nebraska niobium/scandium/titanium project.

Mark A. Smith, NioCorp's Executive Chairman, stated: "We very much appreciate the support and continuing vote of confidence from The Lind Partners, and we look forward to progressing our Elk Creek Project to commercial operation."

Mark Smith

Executive Chairman and Director

About NioCorp

NioCorp is developing the Elk Creek Niobium / Scandium / Titanium project in Southeast Nebraska. Niobium is used to produce High Strength, Low Alloy ("HSLA") steel, which is a lighter, stronger steel used in automotive, structural, and pipeline applications. Scandium can be combined with Aluminum to make an alloy with increased strength and improved corrosion resistance. Scandium is also a critical component of advanced solid oxide fuel cells. Titanium is a key component of pigments used in paper, paint and plastics and is also used for aerospace applications, armor and medical implants.

Cautionary Statements

Neither TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.

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