JERSEY, CHANNEL ISLANDS--(Marketwired - Jan 19, 2016) - The Kibali gold mine in the Democratic Republic of Congo continues to deliver on all aspects of its business plan and is likely to exceed its 2015 production target of 600 000 ounces, Mark Bristow, chief executive of operator Randgold Resources (LSE: RRS) (NASDAQ: GOLD), said today. Full details of the mine's performance will be given when the company publishes its annual results on 8 February.

Speaking at a local media briefing here, Bristow said the continuing expansion of the mine was also on target, with the development of its underground operation still ahead of schedule. The second of its hydropower stations, Ambarau, is scheduled for commissioning in the second quarter and work on the third, Azambi, has started. The first stage of Kibali's ISO 14001 environmental certification has been completed and the mine is working towards its ISO 45001 health and safety rating. At the same time, exploration has continued to develop a number of targets along the KZ trend with strong trench results highlighting the potential for near mine oxide ounces at Tete Bakangwe and Sessengue SW. While greenfields exploration is an essential part of its long term strategy, brownfields success provides the mine with valuable optionality and the ability to protect its key assets in this low gold price environment.

Bristow said Kibali's success had spurred Randgold to expand its footprint in the DRC and a number of new joint venture agreements had been concluded in the past quarter, bringing its groundholding in the country to 6 539km², covering most of the Ngayu greenstone belt in addition to the Randgold managed Kibali JV on the Moto belt. The new joint ventures are Loncor Resources' Ngayu project, Kilo Goldmines' Somituri permits and Devon Resources' permit package, also in the Ngayu belt. At Randgold and Kilo's existing joint venture, Isiro, a 10 kilometre target has been identified at Yasua-Yambenda through soil sampling, pitting and trenching.

Please click on the link below to view the full announcement :

http://www.rns-pdf.londonstockexchange.com/rns/3541M_1-2016-1-19.pdf

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