

VANCOUVER, BRITISH COLUMBIA / TheNewswire / January 18, 2016 / [MGX Minerals Inc.](#) ("MGX" or the "Company") (CSE: XMG / FKT: 1MG) announces results of its Annual General Meeting (the "Meeting") held on January 14, 2016. 29.94% of all issued and outstanding shares of the Company were represented at the Meeting.

Resolutions proposed and approved at the Meeting included:

- -The number of Directors was set to five;

- The five members elected to the Board of Directors included: Jared Lazerson, Michael Reimann, Andris Kikauka, Lyndon Patrick and H. David Read; and

- Adam Sung Kim Ltd. was re-appointed as auditor of the Company.

The Company also announces it has completed the following Shares-for-Debt Transactions:

- -50,000 shares issued pursuant to the Wonah Purchase Agreement;

- 550,000 shares issued at CA\$0.15 to settle debt in the amount of CA\$82,500; and

- 50,000 shares issued to a consultant.

About MGX Minerals

MGX Minerals (CSE: XMG) is a diversified Canadian mining company engaged in the acquisition and development of industrial mineral deposits in western Canada that offer near-term production potential, minimal barriers to entry and low initial capital expenditures. For more information please visit the Company's website at www.mgxminerals.com.

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This press release contains forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: "believe", "expect", "anticipate", "intend", "estimate", "potentially" and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking information as a result of various factors. The reader is referred to the Company's public filings for a more complete discussion of such risk factors and their potential effects which may be accessed through the Company's profile on SEDAR at www.sedar.com.

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