

# Star Minerals Group Ltd. Enters Into Joint Venture Agreement to Earn a 60% Interest in the Hoidas Lake Project and Announces Changes in Management

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Saskatoon, January 12, 2016 - [Star Minerals Group Ltd.](#) ("Star" or the "Company") (CSE: SUV) is pleased to announce the signing of a Joint Venture Agreement (the "Agreement") between Star (the "Optionee") and a Canadian private company (the "Optionor"), to acquire a controlling interest of 60% ownership of the Hoidas Lake advanced rare earth project in northwestern Saskatchewan. This Venture will commence January 6th 2016 and continue in full force and effect (the "Term") until the occurrence of the following events:

- Payment of \$75,000, made up of \$25,000 cash and 5,000,000 shares of [Star Minerals Group Ltd.](#) by July 31st, 2016 to the Optionor. Failure to make such payment on or before July 31st, 2016 will result in 100% ownership reverting to the Optionor. Upon payment of the said amount by Star they will own an undivided interest of 60% in the Venture and the Optionor will retain 40%.

- Once the prefeasibility study has been completed (at Star's sole expense) and the Bankable Feasibility study has been provided (at Star's sole expense) all costs moving forward will be shared by each member's ownership prorata. Failure to participate will result in that member being diluted down by 10% for every \$500,000 being spent on their behalf until they are diluted down to 10%, which is where they will remain.

In addition, the Company is pleased to announce the addition of Scott Newman and James Rogers to the management team. Mr. Newman will join the Company's management team as Vice-President and Mr. Rogers will join the Company's management team as Chief Operating Officer.

Mr. Newman is the president and founding partner of Axiom Exploration, a private oil and gas consulting firm based in Saskatoon. His 8 years of technical and management experience both in hard rock and soft rock brings a strong operational background to the team.

Mr. Rogers has been directly involved in the resource exploration industry since 2007, bringing extensive corporate management and technical experience to the team. He has worked both in a management and technical capacity with private and public companies throughout North and South America, and equatorial Africa. Mr. Rogers is also the President and founder of Longford Exploration, a private hard-rock geological consulting company based in Vancouver, BC.

Michael Burns, President and CEO, says "This Agreement represents a significant step towards obtaining a controlling ownership of the Hoidas Lake project, which remained a key goal of the company set by both the previous and current management. The addition of Mr. Newman and Mr. Rogers represents exciting change for the Company as they bring in new energy to Star's projects and team."

The Company applied for and has been granted relief from the CSE's minimum price rule for issuance of shares in a share for debt restructuring enabling the Company to clean up the balance sheet.

## About Star Minerals Group Ltd.

Star is a Saskatoon-based diversified exploration stage company positioned for growth in Canada through the acquisition and development of advanced and/or cash flow mining opportunities. Star is backed by an experienced and high-energy management team with diverse technical, market and finance strengths and expertise, and is supported by committed and sophisticated investors focused on building value for the long term.

Star trades on the CSE (formerly CNSX) under the symbol "SUV".

For more information, please visit our website at [www.starminerals.ca](http://www.starminerals.ca).

**For further information:**

[Star Minerals Group Ltd.](http://www.starminerals.ca)

www.starminerals.ca

Michael Burns, President and CEO

hone: +1 306-715-6802 or

James Rogers, COO

Phone: +1 778-809-7009

Facsimile: +1 306-244-0042

Email: info@starminerals.ca

**Forward Looking Statements**

*This news release contains certain statements which constitute forward-looking statements or information ("forward-looking statements"), including statements regarding project plans for 2016.. Such forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond Star's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, competition from other industry participants, stock market volatility and the ability to access sufficient capital from internal and external sources. Although Star believes that the expectations in its forward-looking statements are reasonable, they are based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information. Such statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward looking information. As such, readers are cautioned not to place undue reliance on the forward looking information, as no assurance can be provided as to future results, levels of activity or achievements. Other factors that could materially affect such forward-looking statements are described in the risk factors in the most recent management's discussion and analysis that is available on the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com). Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements contained in this document are made as of the date of this document and, except as required by applicable law, Star does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.*

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