

Vancouver, BC / TheNewswire / January 6, 2016 - [Iconic Minerals Ltd.](#) (TSX-V: ICM / FSE: YQG) announces that it has expanded its lithium property located in Nye County, Nevada (the "Property") from 303 mining claims comprising 6,060 acres to 413 claims comprising 8,260 acres (refer to News Release dated December 9, 2015).

The Company also announced the appointment of Joseph Charland to the Board of Directors. Mr. Charland has over 30 years' experience in the resource finance and management industry, including investor relations, corporate finance, mergers and acquisitions, corporate development and corporate management. Iconic welcomes Mr. Charland to the Board.

The following is a brief summary on the Property:

The Property is a lithium brine target. It is located within a valley that is over +20 miles (+30 km) long and 12 miles (20 km) wide into which streams from an +800 mi² (2,070 km²) drainage basin empty. The source rocks are quartz-rich volcanics that contain anomalous amounts of lithium. Sampling of salt flats within the basin have found lithium values in salt samples ranging from 50 to 340 ppm. The deeper part of a gravity low within the valley is 12 miles (20 km) long and initial estimates are the depth to bedrock ranges from 1,500 to 2,000 feet (460-610 m) within this low. The current claim block covers the gravity low and associated mud flats that could be used for evaporation ponds if significant lithium brines are discovered in drilling.

Richard Kern, Certified Professional Geologist (#11494) and CEO of Iconic is the Qualified Person who has prepared and reviewed this press release in accordance with NI 43-101 reporting standards.

On behalf of the Board of Directors

SIGNED: "Richard Kern"

Richard Kern, President and CEO

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For further information on ICM, please visit our website at www.iconicmineralsltd.com

The Company's public documents may be accessed at www.sedar.com

Forward Statement: This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Iconic expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

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