

Montreal, Quebec--(Newsfile Corp. - December 31, 2015) - Sunset Cove Mining (TSXV: SSM) ("Sunset Cove" or the "Company") announces that the Company's private placement of 85,312,996 common shares on a flow-through basis at a price of \$0.005 has been conditionally accepted by the TSX Venture Exchange (the "Exchange") and the Company has proceeded to close this private placement.

This private placement is being conducted in reliance upon the Exchange's Notice to Issuers dated April 7, 2014. A Discretionary Waiver of the minimum of \$ 0.05 has been granted, as the Company will be conducting a 10:1 consolidation. The Company was granted a Partial Revocation Order dated December 23, 2015 from the British Columbia Securities Commission in order to proceed with the closing.

The Exchange has also granted conditional acceptance for the payment of finder's fees to First Republic Capital Corp. in the amount of \$42,656.50 and 8,531,299 non-transferable warrants each exercisable at a price of \$ 0.005 per share for a 24-month period. The common shares and the Agent's Warrants and the underlying shares are subject to a hold-period until May 1, 2016.

Sunset Cove's mission is to acquire and advance high potential mining prospects located in North America for the benefit of its shareholders. For more information visit the website at www.sunsetcovemining.com.

FOR FURTHER INFORMATION:

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Forward-Looking Statement: Some statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Sunset Cove Mining. Actual results may differ materially from those currently anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.