

Rodinia Lithium Inc. Announces Change of Business to an Investment Company

24.12.2015 | [Marketwired](#)

[Rodinia Lithium Inc.](#) (TSX VENTURE:RM) ("Rodinia" or the "Company") is pleased to announce that it will be pursuing a change of business to a tier 2 investment company (the "Proposed COB") under the rules of the TSX Venture Exchange (the "TSXV"). A special meeting of shareholders is expected to be called prior to April 30, 2016 to approve the Proposed COB (the "Special Meeting").

Proposed COB

After a thorough evaluation of the Company's existing resources and a review of strategic options for the Company generally, the Company determined to refocus its business operations from a "resource issuer" to an "investment issuer". The board of directors of the Company (the "Board") believes that its network of business contacts, the depth of experience of its management team and its overall entrepreneurial approach will enable it to identify and capitalize upon investment opportunities as an "investment issuer".

In connection with the Proposed COB, the Company intends to adopt an investment policy (the "Investment Policy") to govern its investment activities and investment strategy. A summary of the material terms of the Investment Policy will be disclosed in due course and a copy of the Investment Policy will be posted on the Company's profile at www.sedar.com.

Shareholders' Meeting

When the Special Meeting is called, the Company will issue a notice of meeting and management information circular, which will be mailed to shareholders and posted on the Company's SEDAR profile at www.sedar.com. A majority of shareholders present at the Special Meeting must approve the Proposed COB for it to proceed.

Other Information

Completion of the transaction is subject to a number of conditions, including TSXV acceptance and shareholder approval. The transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management Information circular to be prepared in connection with the Proposed COB, any information released or received with respect to the Proposed COB may not be accurate or complete and should not be relied upon. Trading in the securities of [Rodinia Lithium Inc.](#) should be considered highly speculative.

The TSXV has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

About Rodinia Lithium Inc.:

[Rodinia Lithium Inc.](#) is a Canadian mineral exploration and development company with a primary focus on Lithium exploration and development in Argentina. The Company is also actively exploring the commercialization of a significant Potash co-product that is expected to be recoverable through the lithium harvesting process.

FORWARD LOOKING STATEMENTS: This document includes forward-looking statements, including statements regarding the Proposed COB. Forward-looking statements include, but are not limited to, statements with respect to the Company's exploration and development prospects, the expected benefits of the Proposed COB to the Company and its shareholders, the timing of the completion of the shareholders meeting and Proposed COB. When used in this document, the words "anticipate", "believe", "estimate",

"expect", "intent", "may", "project", "plan", "should" "target" and similar expressions may identify forward-looking statements. Although Rodinia believes that its expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statement. Important factors that could cause actual results to differ from these forward-looking statements include the potential that fluctuations in the marketplace for the sale of minerals, the inability to implement corporate strategies, the inherent uncertainties with respect to obtaining regulatory and shareholder approval in respect of the Transaction, the potential inherent risks and uncertainties associated with realizing the benefits expected from the Transaction, the inherent risks of Rodinia not successfully completing the Transaction and other risks disclosed in the Company's filings made with Canadian Securities Regulators. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

This communication does not constitute an offer to purchase or exchange or the solicitation of an offer to sell or exchange any securities of Rodinia or any solicitation of proxies. The distribution of this communication may, in some countries, be restricted by law or regulation. Accordingly, persons who come into possession of this document should inform themselves of and observe these restrictions.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Contact

[Rodinia Lithium Inc.](#)

Will Randall, President and Chief Executive Officer
+1 (416) 309-2697

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/219295--Rodinia-Lithium-Inc.-Announces-Change-of-Business-to-an-Investment-Company.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).