

Vancouver, BC / TheNewswire / December 23, 2015 - [BonTerra Resources Inc.](#) (TSX-V: BTR, US: BONXF) (the "Company") is pleased to announce that, further to its news release dated December 8, 2015 the Company has closed a non-brokered private placement financing (the "Private Placement") for total gross proceeds of \$3,387,391.88.

The Company has allotted and issued 13,549,509 flow-through shares (the "FT Shares") at a price of \$0.22 per FT Share, 1,532,500 non-flow-through units (the "NFT Units") at the price of \$0.20 per NFT Unit and 555,555 non-flow-through shares (the "NFT Shares") at the price of \$0.18 per NFT Share. The total gross flow-through dollars raised is \$2,980,891.98 and gross hard dollars is \$406,499.90.

The NFT Units are comprised of one common share and one-half of one share purchase warrant, with each whole share purchase warrant entitling the holder to purchase one additional common share of the Company for a period of up to two years at a price of \$0.30.

In addition, the Company has paid finder's fees of an aggregate \$210,912.45 and 977,127 finder's warrants to arm's length third parties. Each finder's warrant is exercisable by the holder to acquire one common share of the Company for a period of two years at a price of \$0.20.

Forthwith upon closing the Private Placement, Delbrook Resource Opportunities Fund became an insider to the Company holding 10.48% of the common shares of the Company.

The Company intends to use the proceeds from the Private Placement to conduct further exploration on its Gladiator Project and for general working capital. All securities issued under the Private Placement are subject to a four-month and one-day hold period expiring on April 24, 2016.

About BonTerra Resources

BonTerra is a debt-free, Canadian gold exploration company based in Vancouver, BC, with just over approximately 51 million shares outstanding. The Company continues to expand its inferred gold resource (calculated in accordance with NI 43-101 standards) on its West Arena Property, part of the world famous Abitibi Greenstone Belt in mining-friendly Quebec. BonTerra's Gladiator Project is in the Urban-Barry Greenstone Belt and is comprised of three properties: West Arena, East Arena, and Coliseum Properties. The Gladiator Project is located approximately 170 km northeast of Val-d'Or in the Urban, Barry and Bailly townships in Quebec, south of the Windfall Lake gold deposit, and southeast of the Bachelor and Barry gold deposits.

For further information, please contact Nav Dhaliwal, President, at nav@bonterraresources.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"Nav Dhaliwal"

Nav Dhaliwal, President

604.678-5308

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information" that is based on Bonterra's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Bonterra's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Bonterra's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: uncertainties related exploration and development; the ability to raise sufficient capital to fund exploration and development; changes in economic conditions or financial markets; increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters. This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. Bonterra disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

