# Hawk Exploration Ltd. Announces Updated Bank Credit Facility

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CALGARY, Dec 23, 2015 - Hawk Exploration Ltd. ("Hawk" or the "Corporation") (TSX VENTURE: HWK.A) is pleased to announce the $2 million principal payment on its term loan facility that was due on December 31, 2015 has been extended to May 31, 2016. The Corporation's amended credit facility now consists of a $7 million revolving demand facility and a $4 million term loan facility with repayment of the $4 million term loan facility required by May 31, 2016. The $7 million revolving demand facility has an interim review date of January 29, 2016.

Hawk is an emerging exploration company engaged in the exploration, development and production of conventional crude oil and natural gas in western Canada and is based in Calgary, Alberta. The Class A Shares of Hawk trade on the TSX Venture Exchange under the trading symbol of HWK.A.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*Certain statements contained in this press release constitute forward-looking statements. All forward-looking statements are based on the Corporation's beliefs and assumptions based on information available at the time the assumption was made. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Hawk believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. Such forward-looking statements included in this press release should not be unduly relied upon. These statements speak only as of the date of this press release.*

**Contact**

Hawk Exploration Ltd.
Steve Fitzmaurice, President, CEO and Chairman
(403) 264-0191 Ext 225
steve@hawkexploration.ca

Hawk Exploration Ltd.
Dennis Jamieson, Chief Financial Officer
(403) 264-0191 Ext 234
dennis@hawkexploration.ca