

Argent Minerals Ltd.: Significant Intersections at Kempfield Including Copper and Gold

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Sydney, Australia (ABN Newswire) - [Argent Minerals Ltd.](#) (ASX:ARD) (Argent Minerals or the Company) is pleased to report that significant intersections have been encountered early in the Kempfield diamond drilling program.

Highlights:

- First time copper intersections at Kempfield, including 1.8 m @ 1.21 % Cu from 136 metres by hole AKDD181
- High grade gold intersected by hole AKDD181 - 1 m @ 1,065 g/t Au from 97 metres by hole AKDD181
- Discovery of new mineralisation supporting Argent Lens 4 interpretation
- Depth potential of Kempfield deposit confirmed to > 400 metres
- Strong chlorite and moderate intensity carbonate alteration observed in Lens 2 position at 420 m depth - indicative of potential proximity to massive sulphides

Holes AKDD181 and AKDD180 have both intersected copper values, including 1.8 m @ 1.21 % Cu from 136 metres by hole AKDD181.

Hole AKDD181 has also intersected very high grade gold, including 1 m @ 1,065 g/t Au from 97 metres.

Whilst the exploration results are preliminary in nature at this early stage of the planned 7 hole 3,200 metre drilling program, the intersections confirm the occurrence of new mineralisation that extends along strike to the north - supporting earlier interpretations by Argent of a Lens 4 based on magnetometric conductivity (MMC) surveys performed in 2014, and symmetry with existing known lenses.

Intersections also confirm depth extensions of Lens 2 to greater than 400 metres, with the observed alteration intensity indicating proximity to possible massive sulphides.

Whilst elevated assays were observed at the Lens 3 position for hole AKDD181, no significant mineralisation was intersected in that location.

About the intersections

Significant assays are reported in the order of drilling as follows:

o Hole AKDD181

- 1 m @ 0.06% Pb, 0.02% Zn, 0.16% Cu, 143 g/t Ag & 10651 g/t Au from 97 metres;
- 1.8 m @ 0.02% Pb, 0.05% Zn, 1.21% Cu, 50g/t Ag & 2.99 g/t Au from 136.8 metres;
- 1.6 m @ 0.93% Pb, 0.82% Zn, 0.01% Cu, 29 g/t Ag & 0.42 g/t Au from 382.5 metres; and
- 0.2 m @ 4.09 g/t Au from 407.3 metres.

o Hole AKDD180

- 4 m @ 0.45% Pb, 1.19% Zn, 0.45% Cu, 20 g/t Ag & 0.1g/t Au from 54 metres.

Notes:

1. The magnitude of the Au intersection is likely due to a nugget effect. However, the results are of a

considerable value. Core inspections will be conducted to confirm whether the gold occurrence is nuggety or homogeneous in nature. Further assays will also be conducted on core and pulps to test for the possibility of a nugget effect.

2. Drill core was selectively sampled for assay based on visual observations. Further sampling assays may be conducted as deemed appropriate by the exploration manager.
3. Visual core observations conducted at the Lens 2 position at depth noted strong to intense chlorite alteration with moderately intense carbonate alteration indicating a proximal position to possible massive sulphides. Alteration of this type and combination are common in the zone between the barite position and massive sulphides.
4. Figure 1 in link below provides a plan view with the hole collars and approximate hole azimuths indicated.
5. Figures 2 and 3 in link below provide section representations of the holes and the reported intersections in relation to existing and interpreted lenses.
6. Hole AKDD180 was terminated at 210.5 metres due to poor drilling conditions encountered.

Next steps

Further analysis will be conducted by Argent on the first two holes, including pathfinder element geochemistry, in order to optimise the position and design of the next holes in the drilling program.

Drilling is anticipated to recommence approximately during the 3rd week of January 2016, depending on the analysis and drilling logistics.

To view figures, please visit:

<http://media.abnnewswire.net/media/en/docs/ASX-ARD-747477.pdf>

About Argent Minerals Limited:

[Argent Minerals Ltd.](#) (ASX:ARD) is an Australian publicly listed company with a 100% interest in a silver/gold project at Kempfield NSW. Work is underway on the preparation of an EIS and a feasibility study for the first stage of the project which will involve heap leaching some 8.8 million tonnes of mainly oxide and transitional material to produce over 9.5 million ounces of silver and 15,000 ounces of gold over a 5 year mine life. Argent is also earning up to a 70% interest in two other NSW projects - gold at West Wyalong and base metals at Sunny Corner.

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