Moag Announces Cancellation of Meeting, Change of Directors and Officers

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Vancouver, December 21, 2015 - MOAG Copper Gold Resources Inc. (CSE: MOG) (US OTC: MGCPF) (the "Company") announces that effective today, Gary Brown has resigned as President, Chief Executive Officer and director of the Company to pursue other opportunities. The Company has entered into an agreement with Mr. Brown providing him with certain severance payments. Mr. Brown has entered into a release with the Company as well.

The Company is pleased to announce that Peter B. Cooper has been appointed to replace Mr. Brown as a director of the Company.

The Company is also pleased to announce the appointment of Bradley L. Jones CPA, CA as Chief Executive Officer and Chief Financial Officer of the Company, effective December 18, 2015.

The Company will focus on completing the 2015 exploration program on its Irish molybdenum copper silver property, taking the necessary steps to have the existing order ceasing trading in the Company's shares revoked and ensuring that all its financing requirements are met. The Company is sincerely appreciative of the support of its shareholders throughout what has been a challenging period.

Biography of Peter B. Cooper:

Peter Cooper is an experienced business person. He was Vice President Operations for Henry Birks & Sons and a human capital specialist consultant. He is also a real estate specialist with Moffat Dunlap Estate Limited based in King City, Ontario. Peter has extensive board experience at Henry Birks & Sons, the Canadian Opera Company and currently at the Georgian Bay Land Trust.

On behalf of the Board of Directors

Bradley L. Jones CPA, CA CEO, CFO and Director

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Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws, including and the intention to hold the annual general meeting on by April 30, 2016; take steps to have the cease trade orders currently in effect revoked; complete the 2015 exploration program on the Company's Irish molybendum copper silver property; and to ensure that all its financing requirements are met. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements involve known and unknown risks, uncertainties,

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assumptions and other factors that may cause the actual results, performance or achievements to differ materially from the anticipated results, performance or achievements or developments expressed or implied by such forward-looking statements, including that the annual general meeting is delayed, the cease trade orders are not revoked, the 2015 exploration program is not completed or that tall the Company's financing requirements are not met, in each case due to unforeseen circumstances. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such.

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