

Jaxon Minerals Inc. Amends Option Agreement

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VANCOUVER, December 23, 2015 - [Jaxon Minerals Inc.](#) (JAX.V) (the "Company") advises that it has amended the option agreement, the contents of which are outlined in JAX NR#15-07 dated November 13, 2015, to reflect the subsequent transfer of the 11 mineral claims covering the Hot Bath exploration project from DeCoors Mining Corp. to Brian Johnston. All other terms of the agreement will remain the same.

With over 15 years of experience in the capital markets, Mr. Johnston has extensive experience in the managing of personnel and the raising of capital, for both public and private companies as well as managed investment portfolios. Mr. Johnston started his career in finance as a retail Investment Advisor with Merrill Lynch, and then subsequently moved to sales and management in the wholesale and institutional portfolio management industry working primarily with public companies listed on the TSX, TSX Venture and Canadian Securities Exchange. As one of the initial employees at Horizons Exchange Traded Funds, Mr. Johnston worked to raise billions of dollars in the formative years of the company, making Horizons one of the most successful ETF groups in the country. As Senior Vice President he was responsible for reviewing and signing off on exchange filings and kept the company in good standing with the exchange and the regulators. After Horizons was purchased by one of Asia's largest investment firms, Mr. Johnston moved to Norrep Investment Management, a firm specializing in small cap equity investments and the outsized investment returns that can occur in the space. As a Director of Rockland Minerals, Mr. Johnston was instrumental in the structuring and listing of the company as well as orchestrating the capital raised for the IPO.

On behalf of the Board of Directors,

"Leif Smither"
President

For further information regarding [Jaxon Minerals Inc.](#), please contact Leif Smither at 604-608-0400, Toll Free: 1-877-608-0007 or visit our website at www.Jaxonminerals.com.

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