

Vancouver, British Columbia (FSCwire) - Vancouver, British Columbia, December 18, 2015 – [Prophecy Development Corp.](#) (“Prophecy” or the “Company”) (TSX:PCY, OTCQX:PRPCF, Frankfurt:1P2) announces the closing of the proposed non-brokered private placement previously announced on November 12, 2015. The Company successfully raised gross cash proceeds of \$250,000 through the issuance of 6,250,000 units of Prophecy as announced in its November 13, 2015 news release.

About Prophecy

[Prophecy Development Corp.](#) is a Canadian public company listed on the Toronto Stock Exchange that is engaged in developing mining and energy projects in Mongolia, Bolivia and Canada. Further information on Prophecy can be found at www.prophecydev.com.

[Prophecy Development Corp.](#)

ON BEHALF OF THE BOARD

“JOHN LEE”

Executive Chairman

For more information about Prophecy, please contact Investor Relations:

+1.604.563.0699

+1.888.513.6286

ir@prophecydev.com

www.prophecydev.com

Neither the Toronto Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Toronto Stock Exchange) accepts responsibility for the adequacy or accuracy of this release.

To view this press release as a PDF file, click onto the following link:
public://news_release_pdf/prophecy12182015.pdf

Source: [Prophecy Development Corp.](#) (TSX:PCY, OTCQX:PRPCF, FWB:1P2) <http://www.prophecydev.com/>

Maximum News Dissemination by FSCwire. <http://www.fscwire.com>

Copyright © 2015 Filing Services Canada Inc.