

VAL-D'OR, QUEBEC--(Marketwired - Dec 17, 2015) - [Metanor Resources Inc.](http://www.metanor.com) ("Metanor") (TSX VENTURE:MTO) is pleased to provide this update on its exploration drilling program conducted from the surface, on the Moroy property located south of the Bachelor mine. A hole has intersected 5.4 g/t over 10.0 meters (MO-15-104). This hole intersects the structure along the section A-A' and extends it over 160 meters to the East in accordance with previously published results (refer to the plan view of the Moroy property below); three holes intersected the structure with a dip similar to the one published on December 8th 2015. The holes BW-13-13, BW-13-19, HW-13-37 and HW-13-43 (published March 12th 2015), represented on the plan below, were drilled parallel to this new structure and partly touch it at 477 meters deep. In addition, the hole E14-14 intersected this same structure over 600 meters from surface. To date, the structure has the potential to be 400 meters long by 600 meters deep.

A map is available at the following link: http://media3.marketwire.com/docs/1037342A_Plan_forages_2015-12-17.jpg

The holes represented on the section below, confirm the continuity to the East and at depth from the discovery sector. More holes to the East and to the West along the strike of the structure are being assayed. The results will be published as they are available. The coming drill holes are aiming to continue the extension of this structure to the East, and later to the West. This winter, ice building work on the tailing pond will allow the drill campaign to move to the north, and aim at deeper sector of the structure.

A map is available at the following link : http://media3.marketwire.com/docs/1037243a_Section_forages_2015-12-17.jpg

The results are in the table below:

Hole N°	From (m)	To (m)	length (m)*	Au grade capped (g/t)	True width (estimated)
MO-15-44	210,0	213,8	3.8	4.8	50%
MO-15-46	57.8	60.2	2.4	11.5	90%
MO-15-57	22.87	31.68	8.8	7.8	55%
MO-15-70	80.15	87.59	7.4	4.5	35%
MO-15-104	78.4	88.5	10.0	5.4	80%
including	82.0	88.5	6.5	7.5	
E14-014	618.9	623.8	4.9	3.7	95%
including	621.3	623.8	2.4	5.2	

*Core length

The true width is between 35 and 95% of the core length obtained in diamond drill holes. The cap-off grade used in the analysis is 31 g/t or 1 oz Au. The company utilizes a rigorous, industry-standard, QA/QC program. The samples were assayed by fire-assay at the Metanor assay lab. Blanks, duplicates and certified reference standards are inserted into the sample stream to monitor laboratory performance. The quality control program of the assay results (QA QC) adopted by Metanor includes a minimum of 10% of controlled assays being conducted as well as verification by an independent ALS-certified assay laboratory in Val d'Or, Quebec. Results of the spot checks were consistent with those reported.

Qualified Person

Pascal Hamelin, P.Eng, Vice-president of Operations, is the Qualified Person under NI 43-101, responsible for reviewing and approving the technical information contained in this news release.

Cautionary Language and Forward-Looking Statements

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than statements of historical facts, that address future exploration drilling, exploration activities, anticipated metal production, internal rate of return, estimated ore grades, commencement of production estimates and projected exploration and capital expenditures (including costs and other estimates upon which such projections are based) and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in forward-looking statements.

Neither the TSX Venture Exchange, nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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