

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Dec 17, 2015) - [Scorpio Gold Corp.](#) ("Scorpio Gold" or the "Company") (TSX VENTURE:SGN) reports results from the 2015 exploration drilling in the Custer target area at its 70% owned Mineral Ridge project, located in Nevada.

The Custer target is a previously undrilled area that lies along trend of and ~500 meters southeast of the Mary LC deposit. Forty-nine holes tested an area over 575 meters wide, intersecting mineralization in over 70% of the holes drilled. A number of high-grade intersections were returned, including some over substantial widths. The majority of intersections lie at 40 to 60 meter vertical depths. The Company's management considers this to be a highly successful first-pass drilling campaign for the Custer target area. Follow-up drilling along strike and down dip of the intersected mineralization is planned in 2016.

Highlights from RC drilling on the Custer target include:

- MR151705: 11.79 grams per tonne ("g/t") gold over 9.14 meters
- MR151706: 8.11 g/t gold over 7.62 meters
- MR151707: 2.06 g/t gold over 3.05 meters
- MR151710: 15.31 g/t gold over 4.57 meters
- MR151821: 5.18 g/t gold over 3.05 meters
- MR151827: 6.27 g/t gold over 4.57 meters
- MR151842: 6.15 g/t gold over 6.10 meters
- MR151863: 9.67 g/t gold over 12.19 meters

A drill hole location map is available at: DH Plan

Table 1. Custer Target Area - Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR151699	0	-90	105	110	5	32.00	33.53	1.52	0.013	0.45
MR151700	0	-90	200	205	5	60.96	62.48	1.52	0.024	0.82
MR151701,708	0	-90	No Significant Results							
MR151702	0	-90	105	110	5	32.00	33.53	1.52	0.065	2.23
MR151703	0	-90	120	125	5	36.58	38.10	1.52	0.023	0.79
MR151704	0	-90	45	50	5	13.72	15.24	1.52	0.059	2.02
MR151705	0	-90	200	230	30	60.96	70.10	9.14	0.344	11.79
<i>incl</i>			205	210	5	62.48	64.01	1.52	1.788	61.30
MR151706	0	-90	150	175	25	45.72	53.34	7.62	0.237	8.11
			205	225	20	62.48	68.58	6.10	0.156	5.33
MR151707	0	-90	5	10	5	1.52	3.05	1.52	0.017	0.58
			135	175	40	41.15	53.34	12.19	0.031	1.07
MR151709	0	-90	65	75	10	19.81	22.86	3.05	0.053	1.80
			185	190	5	56.39	57.91	1.52	0.042	1.45
MR151710	0	-90	135	150	15	41.15	45.72	4.57	0.447	15.31
MR151711	0	-90	165	170	5	50.29	51.82	1.52	0.053	1.82
MR151714	0	-90	175	180	5	53.34	54.86	1.52	0.016	0.55
MR151716	0	-90	205	210	5	62.48	64.01	1.52	0.018	0.62
MR151717	0	-90	110	120	10	33.53	36.58	3.05	0.040	1.35
MR151718	0	-90	No Significant Results							
MR151821	217	-50	100	110	10	30.48	33.53	3.05	0.151	5.18
MR151822	0	-90	190	195	5	57.91	59.44	1.52	0.011	0.38
MR151827	0	-90	210	225	15	64.01	68.58	4.57	0.183	6.27
<i>incl</i>			210	215	5	64.01	65.53	1.52	0.504	17.28
MR151828	0	-90	160	165	5	48.77	50.29	1.52	0.068	2.33
MR151829	0	-90	45	50	5	13.72	15.24	1.52	0.011	0.38
MR151831	0	-90	280	285	5	85.34	86.87	1.52	0.015	0.51
MR151832	0	-90	70	75	5	21.34	22.86	1.52	0.069	2.37
			90	95	5	27.43	28.96	1.52	0.194	6.65
			330	335	5	100.58	102.11	1.52	0.069	2.37
MR151833	0	-90	180	185	5	54.86	56.39	1.52	0.129	4.42
MR151835	0	-90	80	85	5	24.38	25.91	1.52	0.042	1.44
MR151836	0	-90	245	255	10	74.68	77.72	3.05	0.011	0.38

MR151837	0	-90	120	125	5	36.58	38.10	1.52	0.157	5.38
MR151838,843	0	-90	No Significant Results							
MR151839	0	-90	135	140	5	41.15	42.67	1.52	0.011	0.38
MR151842	0	-90	65	70	5	19.81	21.34	1.52	0.037	1.27
			165	185	20	50.29	56.39	6.10	0.180	6.15
			195	200	5	59.44	60.96	1.52	0.015	0.51
MR151844	0	-90	145	150	5	44.20	45.72	1.52	0.012	0.41
MR151845-846	0	-90	No Significant Results							
MR151848	0	-90	No Significant Results							
MR151849	0	-90	85	90	5	25.91	27.43	1.52	0.041	1.41
MR151850-852	0	-90	No Significant Results							
MR151854	0	-90	40	45	5	12.19	13.72	1.52	0.012	0.41
MR151856	0	-90	100	110	10	30.48	33.53	3.05	0.019	0.65
			175	180	5	53.34	54.86	1.52	0.075	2.57
MR151857-858	159	-55	No Significant Results							
MR151859	161	-70	60	65	5	18.29	19.81	1.52	0.010	0.34
MR151860	161	-50	No Significant Results							
MR151861	36	-70	440	445	5	134.11	135.64	1.52	0.025	0.86
MR151862	36	-50	500	505	5	152.40	153.92	1.52	0.023	0.79
MR151863	10	-70	20	25	5	6.10	7.62	1.52	0.037	1.27
			90	95	5	27.43	28.96	1.52	0.019	0.65
			205	245	40	62.48	74.68	12.19	0.282	9.67

All holes presented in Table 1 were completed by reverse circulation (RC) drilling. True width is estimated at 80-100% of downhole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project available at: MR QAQC.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Elevon, LLC (30%). Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property in Manhattan, Nevada, with a fully permitted underground mine and 400 ton per day mill facility. The Goldwedge mill facility has been placed on a care and maintenance basis and can be restarted immediately when needed.

Scorpio Gold's President & CEO, Peter J. Hawley, PGeo., is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD

SCORPIO GOLD CORPORATION

Peter J. Hawley, President & CEO

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