

PERTH, WESTERN AUSTRALIA--(Marketwired - December 16, 2015) - [Paladin Energy Ltd.](#) (Paladin) (ASX: PDN) (TSX: PDN) wishes to respond to an article which appeared in The Daily Times (Malawi) on 15 December 2015 under the title "Paladin sells off Kayelekera Mine". The article incorrectly asserts Paladin has sold all or part of its 85% interest in Kayelekera Mine to China National Nuclear Corporation. Paladin wishes to point out that there has been no change in its ownership of the Kayelekera Mine in Malawi.

Kayelekera Mine was placed into care and maintenance in May 2014 due to low global uranium prices. A restart of Kayelekera Mine under favourable uranium market conditions would have the potential to quickly expand Paladin's overall production by in excess of 40%.

Yours faithfully
[Paladin Energy Ltd.](#)

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