

Opal Energy Corp. Announces Versus LLC's Execution of a Letter of Intent with a Global Video Game Publisher

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VANCOUVER, Dec. 15, 2015 - [Opal Energy Corp.](#) (CSE:OPA) (the "Company" or "Opal") is pleased to announce that Versus LLC ("Versus") has executed a letter of intent ("LOI") with a large multinational video game publisher. The Asian-based publisher has an extensive portfolio of well-established game titles. The LOI will allow Versus to begin working with the publisher to integrate the Versus platform into upcoming games.

Matthew Pierce, CEO of Versus said, "This is a big step for the Versus team, and for our publisher partners. It shows that there are companies that want this technology, and that they want to work with us to bring it to market. Publishers want to make their games more engaging for their players, and we're ready to work with them to make it happen."

Further Information

Further details about the previously announced proposed transaction (the "Transaction") between the Company and Versus will be provided in a comprehensive press release if the parties enter into a definitive agreement. The Transaction, if completed, will constitute a fundamental change pursuant to CSE policies.

Completion of the Transaction is subject to a number of conditions, including but not limited to acceptance by the Canadian Securities Exchange (the "CSE"), completion of mutual due diligence and approval of the Opal and Versus shareholders. There can be no assurance that the Transaction will be completed as proposed or at all.

Reader Advisory

This press release contains forward-looking information based on current expectations. Statements about the closing of the Transaction, expected terms of the Transaction, the number of securities of Opal that may be issued in connection with the Transaction, the ownership of Opal, the requirement to obtain shareholder approval and the parties' ability to satisfy closing conditions and receive necessary approvals are all forward-looking information. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that the Transaction will occur or that, if the Transaction does occur, it will be completed on the terms described above. Opal assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law.

Neither the Canadian Securities Exchange nor its regulations services provider have reviewed or accept responsibility for the adequacy or accuracy of this release.

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