

# Ultra Lithium Inc. Announces Shares for Debt Transaction

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Dec. 14, 2015) - [Ultra Lithium Inc.](#) ("Ultra Lithium" or the "Company") (TSX VENTURE:ULI) has entered into a shares for debt agreement, pursuant to which ULI will issue 100,000 common shares in satisfaction of \$8,000 of indebtedness owed to a former officer of the Company for unpaid expenses.

ULI determined to satisfy the indebtedness with common shares in order to preserve its cash for exploration of the Company's South Big Smokey Valley project in Nevada. The shares will be issued upon acceptance by the TSX Venture Exchange. The common shares issued in satisfaction of the indebtedness will be subject to a four month hold period from the date of issuance.

ON BEHALF OF THE BOARD OF DIRECTORS

Kiki Smith, CFO

## About Ultra Lithium Inc.

Ultra Lithium is an exploration and development company with a focus on the acquisition and development of lithium assets. The Company is currently focused on North American acquisitions and exploring its Big Smoky Valley Project located in Nevada, USA.

View the Company's filings at [www.SEDAR.com](http://www.SEDAR.com).

*Cautionary Statement Regarding "Forward-Looking" Information: Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "plans", "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.*

*Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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