

DENVER, CO--(Marketwired - December 14, 2015) - [Synergy Resources Corp.](#) (Synergy) (NYSE MKT: SYRG), a U.S. oil and gas exploration and production company focused on the Greater Wattenberg Area of the Denver-Julesburg Basin, today announced Synergy's co-CEOs, Ed Holloway and William Scaff, are stepping down from their executive positions with the company effective December 31, 2015. Mr. Holloway and Mr. Scaff will remain on the board of directors of Synergy. Synergy's Board of Directors has appointed Lynn A. Peterson, current President, to the position of Chief Executive Officer effective January 1, 2016. Mr. Holloway and Mr. Scaff will also serve as advisors to Mr. Peterson regarding strategic initiatives, asset acquisitions and other activities through May 31, 2016.

Mr. Holloway remarked, "Bill Scaff and I are pleased to take this final step in the transition of leadership for Synergy. We have the utmost confidence in Lynn Peterson, and the talented industry veterans he has recruited, to take Synergy to a higher level in the development of its assets. Synergy will remain focused, disciplined and efficient under Lynn's guidance and we feel now is the appropriate time to hand over the management responsibilities to him."

Mr. Peterson commented, "We want to thank Ed and Bill for their service to Synergy over the past seven years. Their collective experience of managing oil and gas assets in the Wattenberg Field, and the conservative approach they took to the balance sheet, has placed Synergy in a position of strength in our industry during a challenging period of low commodity prices. We are grateful for their contributions to the Company. I look forward to working with them as we evaluate how best to grow the company going forward and to their continued support as members of our Board."

Synergy will hold a conference call on Friday January 8, 2016 at 11 am ET (9 am MT) to discuss results for its fiscal 2016 first quarter ended November 30, 2015. The company plans to file its 10Q and issue an earnings press release prior to the call. Synergy President Lynn Peterson, CFO James Henderson, COO Craig Rasmuson, and VP of Capital Markets and Investor Relations Jon Kruljac will host the presentation, followed by a question and answer period.

Conference Call Details

Date: Friday, January 8, 2016

Time: 11 am Eastern time (9 am. Mountain time)

Domestic Dial-In #: 877-407-9122

International Dial-In #: 201-493-6747

The conference call will be webcast simultaneously which you can access via this link:

<http://syrginfo.equisolvewebcast.com/q1-2016> and via the investor section of the company's web site at www.syrginfo.com.

Please call the conference telephone number 5-10 minutes prior to the start time. An operator will register your name and organization. If you have any difficulty connecting with the conference call, contact Rhonda Sandquist with Synergy Resources at 720-616-4300.

A replay of the call will be available after 3:00 p.m. Eastern time on the same day and until January 22, 2016.

Domestic Toll-free Replay #: 877-660-6853

International Replay #: 201-612-7415

Replay ID # 411931

About Synergy Resources Corporation

[Synergy Resources Corp.](#) is a domestic oil and natural gas exploration and production company. Synergy's core area of operations is in the Wattenberg Field of the Denver-Julesburg Basin. The Denver-Julesburg Basin encompasses parts of Colorado, Wyoming, Kansas, and Nebraska. The Company's corporate offices are located in Denver, Colorado. More company news and information about Synergy Resources is available at www.SYRGinfo.com.

Important Cautions Regarding Forward Looking Statements

This press release may contain forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995. The use of words such as "believes," "expects," "anticipates," "intends," "plans," "estimates," "should," "likely" or similar expressions, indicates a forward-looking statement. These statements are subject to risks and uncertainties and are based on the beliefs and assumptions of management, and information currently available to management. The actual results could differ materially from a conclusion, forecast or projection in the forward-looking information. Certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information. The identification in this press release of factors that may affect the company's future performance and the accuracy of forward-looking statements is meant to be illustrative and by no means exhaustive. All forward-looking statements should be evaluated with the understanding of their inherent uncertainty. Factors that could cause the company's actual results to differ materially from those expressed or implied by forward-looking statements include, but are not limited to: the success of the company's exploration and development efforts; the price of oil and gas; the worldwide economic situation; change in interest

rates or inflation; willingness and ability of third parties to honor their contractual commitments; the company's ability to raise additional capital, as it may be affected by current conditions in the stock market and competition in the oil and gas industry for risk capital; the company's capital costs, which may be affected by delays or cost overruns; costs of production; environmental and other regulations, as the same presently exist or may later be amended; the company's ability to identify, finance and integrate any future acquisitions; and the volatility of the company's stock price.

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