

MONTREAL, QUEBEC--(Marketwired - Dec 14, 2015) - [Oceanic Iron Ore Corp.](http://www.oceanicironore.com) ("Oceanic" or the "Company") (TSX VENTURE:FEO) announces that pursuant to the provisions of its amended debenture agreement with Sino-Canada Natural Resources Fund I ("Sino-Canada") that Ms. Haijing (Daisy) Zhu has been appointed to the Company's board of directors with immediate effect.

Ms. Zhu currently serves as Director of Ansteel-CapitalAsia Global Engineering Inc. where her purview is focused on international business development. She holds an EMBA from the Carlson School of Management at the University of Minnesota acquired through LingNan Business Management School at Sun Yat-sen University.

Daisy's past industry experience includes senior marketing and research assignments with Colgate Palmolive 1994-2003 and Wrigley Confectionary Company 2003-2009. From 2011-2013 Ms. Zhu provided business consultancy services through IPSOS to various multinational companies including Unilever, Wrigley, Colgate, GSK, LVMH, and South China Airline, among others.

Alan Gorman, President and CEO indicated *"On behalf of the board and management I am pleased to welcome Daisy to Oceanic's board of directors. Her current and past experience will allow management and the board a broader perspective of the market in China and we look forward to working with her in the interest of further advancing the Company's strategic objectives, from which Sino-Canada is also poised to benefit."*

[Oceanic Iron Ore Corp.](http://www.oceanicironore.com) (www.oceanicironore.com)

On behalf of the Board of Directors

Steven Dean, Executive Chairman

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