

TORONTO, ONTARIO--(Marketwired - Dec 10, 2015) - [Alexandria Minerals Corp.](#) (TSX VENTURE:AZX)(FRANKFURT:A9D)(OTC PINK:ALXDF) ("Alexandria" or the "Company") announces that it has cancelled 8,231,750 AZX common shares in its share capital.

Eric Owens, Alexandria's CEO stated that, "Alexandria is committed to creating opportunities to enhance shareholder value, including by cancelling shares in order to improve the capital structure of the Company."

The shares were acquired by Alexandria in consideration for selling its 40% interest in the Golden Arrow property in northern Ontario, announced on June 25, 2015. As a result, issued and outstanding shares in the Company now total 268,099,342.

Further information about the Company is available on the Company's website, www.azx.ca, or our social media sites listed below:

Facebook: <https://www.facebook.com/pages/Alexandria-Minerals-Corporation-AZXTSXV/186115074772628>

Twitter: <https://twitter.com/azxmineralscorp>

YouTube: <http://www.youtube.com/AlexandriaMinerals>

Flickr: <http://www.flickr.com/alexandriaminerals/>

About Alexandria Minerals Corporation

[Alexandria Minerals Corp.](#) is a Toronto-based junior gold and base metal exploration and development company with important projects in such well-known mining districts of Val d'Or, Quebec, Red Lake and Matachewan, Ontario, and Flin Flon-Snow Lake, Manitoba. Its flagship property, the Cadillac Break Property group in Val d'Or, Quebec, is one of the largest properties along the prolific Cadillac Break Shear Zone, and hosts significant gold resources. Its recently acquired WIM and Hudvam projects in Flin Flon and Snow Lake host significant gold and base metal resources. Details can be found on the Company's website at www.azx.ca.

WARNING: This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of up-coming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. [Alexandria Minerals Corp.](#) relies upon litigation protection for forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

[Alexandria Minerals Corp.](#)

Eric Owens, PGeo

President/CEO

416-363-9372

[Alexandria Minerals Corp.](#)

Mary Vorvis

Vice-President Corporate Development & Investor Relations

(416) 305-4999

info@azx.ca

www.azx.ca