

# Goldsource Announces Appointment of New Chief Financial Officer

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VANCOUVER, Dec. 10, 2015 /CNW/ - [Goldsource Mines Inc.](#) ("Goldsource" or the "Company") (TSX-V: GXS) (OTCBB: GXSFF) (FWB: G5M) is pleased to announce the appointment of Nicholas Campbell to the position of Chief Financial Officer ("CFO"), effective January 1, 2016.

Mr. Campbell will succeed Barney Magnusson, who will be stepping down from the position of Chief Financial Officer effective December 31, 2015. Mr. Magnusson will remain available to the Company as a consultant during a transition period in 2016.

Ioannis Tsitos, President, stated, "On behalf of Goldsource, I would like to thank Mr. Magnusson for his substantial contribution and dedication over the years as Chief Financial Officer. His vision and leadership has been instrumental in the Company's success. We wish him well in his future endeavors."

"Mr. Campbell brings to Goldsource over 12 years of finance and corporate valuation experience in the mining industry", continued Mr. Tsitos. "This includes 10 years working in capital markets as a Mining Research Analyst. Prior to joining Goldsource, Mr. Campbell was a Financial Advisor to [Silvercrest Mines Inc.](#), which was recently acquired by another precious metal producer. He also was Head of Planning and Business Development for Torenco Energy, a private oil and gas company focused on Mexico. With strengths in the due diligence process, financial modelling and analysis, marketing and corporate development, he brings a unique set of skills to the Company as we execute our growth plans to commence mining operations and gold production at the Eagle Mountain Mine in Guyana, S.A."

## ABOUT GOLDSOURCE MINES INC.

[Goldsource Mines Inc.](#) ([www.goldsourcemines.com](http://www.goldsourcemines.com)) is a Canadian resource company that is progressing its advanced-stage, 100%-owned Eagle Mountain Gold Project, located in Guyana, towards initial staged production in Q1 2016. Goldsource is led by an experienced management team, proven in making exploration discoveries and achieving project construction on time and on-budget.

Ioannis (Yannis) Tsitos  
President  
[Goldsource Mines Inc.](#)

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## FORWARD-LOOKING STATEMENTS

This news release contains "forward-looking statements" within the meaning of Canadian securities legislation. Such forward-looking statements concern Goldsource's strategic plans and expectations in the development of the Eagle Mountain Gold Project. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect. Assumptions have been made regarding, among other things: conditions in general economic and financial markets; ability to develop and finance the project; accuracy of the interpretations and assumptions used in calculating inferred mineral resource estimates; availability of mining equipment; availability of skilled labour; timing and amount of capital expenditures; performance of available laboratory and other related services; and future operating costs. The actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors including: the timing and content of work programs; results of exploration activities and development of mineral properties; the interpretation of drilling results and other geological data; the uncertainties of resource estimations; uncertainty as to actual capital costs, operating costs, production and economic returns at the Eagle Mountain Gold Project; reliance on the PEA; and general market and industry conditions. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such

statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this news release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.

SOURCE [Goldsource Mines Inc.](#)

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