VANCOUVER, BRITISH COLUMBIA--(Marketwired - Dec 8, 2015) - Minco Base Metals Corp. (the "Company") is pleased to announce that it has entered into a Property Purchase Agreement with A. WOB Holdings to acquire the QR placer gold project (the "QR Project") located near Quesnel, British Columbia. The QR Project is comprised of one placer lease and 15 placer claims covering a 5.16 km^2 area along the Quesnel river. The Company paid the purchase price of $880,000 for the QR Project and the placer lease and claims have been transferred to the Company.

The Company conducted a detailed sampling program on the QR Project during September-November 2015, including 20 bulk testing pits and 11 normal testing pits. A WOB Holdings has operated a small placer gold production on the QR Project for the past seven years. The Company intends to begin a large scale placer gold production in Spring 2016 and is in the process of applying for all required permitting and licenses for such operation.

Minco Base Metals Corp. is a registered company, and shareholders are invited to obtain information regarding the company at www.sedar.com.

Contact

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