

ROUYN-NORANDA, QC, Dec. 8, 2015 /CNW Telbec/ - [Visible Gold Mines Inc.](#) (TSXV: VGD) (Frankfurt: 3V4) is pleased to announce that it has commenced a previously-announced drilling campaign on its 167 Project located in the James Bay region in the Province of Québec.

The first five drill holes totalling approximately 1,000 metres are expected to be completed before the end of December on the mining claims comprising the North Block of the 167 Project, which mining claims are located 10 kilometres north of the Eastmain River. The remainder of the drilling program is expected to be completed early in 2016. These five drill holes will allow Visible Gold Mines to earn an additional 30% interest, for an aggregate interest of 90%, in the 80 mining claims comprising the North Block of the 167 Project. The North Block covers a distance of approximately 15 kilometres of the 167 provincial road and an area of approximately 40 km². The south boundary of the claims comprising the North Block is located 14 kilometres north of the former Eastmain Mine and the north boundary is located 30 kilometres south of Stornoway Diamond's Renard project. Mineralized boulders containing gold were found along these mining claims during the 2015 summer prospection program and a 100 kilometre induced polarization survey generated many medium-to-strong induced polarization anomalies on these claims.

Chibougamau Diamond Drilling Ltd of Chibougamau, Québec has been engaged to conduct the current drilling campaign.

Recent Financing

On December 1, 2015 Visible Gold Mines completed a \$313,088 non-brokered private placement, the proceeds of which will be used to drill certain induced polarization anomalies recently identified on its 167 Project, including the five drill holes to be completed on the North Block of the 167 Project. Visible Gold Mines is seeking additional funding to conduct a diamond drilling program on the Center and South Blocks of its 167 Project in order to test the numerous induced polarization anomalies identified during the summer 2015 exploration program and certain of the electromagnetic conductors identified during the 2014 airborne survey.

Hazeur Gold Project

In November 2015, Visible Gold Mines entered into an option and exploration agreement with [TomaGold Corp.](#) pursuant to which TomaGold has an option to acquire a 70% interest in the Hazeur property. TomaGold recently conducted a high-definition magnetic VTEM-type airborne survey over the Hazeur project and the data is expected to be available during the first quarter of 2016. The Hazeur property is comprised of 61 mining claims covering an area of approximately 2,863 hectares on the southern border of TomaGold's Monster Lake property.

Qualified Persons

Mr. Martin Dallaire, P.Eng., President and Chief Executive Officer of Visible Gold Mines, is the qualified person on the 167 EXTENSION exploration project information presented in this press release under National Instrument 43-101 Standards of Disclosure for Mineral Projects, is responsible for the technical contents of this press release and has approved the disclosure of the technical information contained herein. The data verification was conducted by Jeannot Theberge, P.Geo. under the supervision of Martin Dallaire, P.Eng.

About Plan Nord 167 Project

In 2011, when the Québec Government launched its ambitious Plan Nord project to develop Québec's north, including the construction of a 243 kilometre-long all-season road that links Stornoway's Renard Diamond project to the provincial highway network, Visible Gold Mines' management decided to acquire the available mining rights along each side of the new road in order to have access to new outcrops and strippings generated by the road construction. Visible Gold Mines acquired claims by acquisition and staking and so the 167 Project was born. Out of the 140 kilometres of new road available for mining exploration (the first 102 kilometres are a planned provincial park), Visible Gold Mines owns more than 110 kilometres. The 167 provincial road was completed in October 2014 at a construction cost of approximately \$350 million. The 167 Project is 100% owned by Visible Gold Mines, with the exception of 80 mining claims comprising the North Block, in which Visible Gold Mines currently has a 60% interest. The 167 Project covers approximately 61,178 hectares or 611 km².

About Visible Gold Mines

[Visible Gold Mines Inc.](#) is a dynamic corporation aggressively searching for the next important gold deposit in the province of Québec, an area consistently ranked as one of the world's best jurisdictions for mining and exploration.

Forward-Looking Statements

This news release contains statements that may constitute "forward-looking information" within the meaning of applicable

Canadian securities legislation. Forward-looking information may include, among others, statements regarding the future plans, costs, objectives or performance of Visible Gold Mines, or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, including the development of the 167 Project, or if any of them do so, what benefits Visible Gold Mines will derive. Forward-looking information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond Visible Gold Mines' control. These risks, uncertainties and assumptions include, but are not limited to, those described under "Financial Risk Management Objectives and Policies, and Financial Risks" in Visible Gold Mines' Annual Report for the fiscal year ended on July 31, 2014, a copy of which is available on SEDAR at www.sedar.com, and could cause actual events or results to differ materially from those projected in any forward-looking statements. Visible Gold Mines does not intend, nor does Visible Gold Mines undertake any obligation, to update or revise any forward-looking information contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

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