VANCOUVER, BRITISH COLUMBIA--(Marketwired - Dec 4, 2015) - Lara Exploration Ltd. (TSX VENTURE:LRA) ("Lara" or the "Company") announced on November 9, 2015 an initial resource estimate for its Maravaia Copper Gold Deposit, located within its Curionopolis exploration license in northern Brazil. As a result of a review by the British Columbia Securities Commission, we are issuing the following news release to clarify that disclosure.

The technical report filed on November 9, 2015 in support of the Maravaia resource estimate does not fully comply with the requirements of National Instrument 43-101 *Standards of Disclosure for Mineral Projects*. Lara is working with the report author to revise the report so that it does comply with NI 43-101. Accordingly, the resource estimate should not be relied upon until it has been verified and supported by a NI 43-101 compliant technical report.

About Lara

Lara is an exploration company following the Prospect Generator business model, which aims to minimize shareholder dilution and financial risk by generating prospects and then exploring them in joint ventures funded by partners. The Company currently holds a diverse portfolio prospects and deposits in Brazil, Paraguay, Peru, Colombia and Chile. Lara's common shares trade on the TSX Venture Exchange under the symbol "LRA".

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