

Century Announces the Passing of its Director, Maurice Strong

30.11.2015 | [Marketwired](#)

TORONTO, ONTARIO -- (Marketwired - Nov. 30, 2015) - It is with great regret that [Century Global Commodities Corporation](#) (TSX:CNT) announces the death of Maurice Strong, who had served as an independent director on the Company's board since 2011, and chaired its Corporate Social Responsibility Committee.

Testimonies to Mr. Strong's contributions have come from around the world since yesterday.

The executive director of the United Nations Environment Program (UNEP), Achim Steiner, said in a statement Saturday: "Strong will forever be remembered for placing the environment on the international agenda and at the heart of development."

Mr. Strong, the first UNEP chief, organized the Rio Earth Summit in 1992, which led to the launch of the UN Framework Convention on Climate Change and ultimately to the current Conference of the Parties (COP21) in Paris this week.

Christiana Figueres, the current head of the UN climate agency, tweeted Saturday that "we thank Maurice Strong for his visionary impetus to our understanding of sustainability. We will miss you."

Prime Minister Justin Trudeau, who is in Paris for the climate talks, said Strong will be remembered as a pioneer of sustainable development: "Mr. Strong was an internationally recognized environmentalist and philanthropist who used his remarkable business acumen, organizational skills and humanity to make the world a better place," said Trudeau in a statement.

"We always knew that Maurice was a major figure on the global scene," said Sandy Chim, Chairman and CEO of Century. "But today we have also lost an important colleague and a great friend, whose wise counsel has helped guide our destiny for the last few years. We will miss him dearly, and we wish strength to his wife Hanne and his family."

About Century

Century is an exploration and development company with significant properties in the prolific Labrador Trough in Québec, Newfoundland and Labrador, as well as the James Bay area of Québec. Century has two key strategic partners, WISCO and Minmetals, both Chinese state-owned enterprises. Each provides financial resources and technical expertise to assist the Company in advancing its projects. Century's most advanced project is the Joyce Lake DSO project, a joint venture with WISCO located close to Schefferville, Québec. Century owns 60% in the joint venture and WISCO owns 40%. It is planned as a 2.5 million tonne per annum direct shipping iron ore project. A feasibility study was completed in March 2015. After discovery and identification of multi-billion iron resources in the past few years, the Company evolves into a diversified strategic direction. In addition to the iron ore development, Century is committed to exploring and evaluating global opportunities outside of the iron ore market, such as the non-ferrous sector and the food industry, to create shareholder value through the efficient allocation of capital resources. Century's website is www.centuryglobal.ca.

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Contact

[Century Global Commodities Corporation](#)
Robin Cook, Director, Corporate Development
416-977-3188, ext. 109
robin.cook@centuryglobal.ca

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<https://www.rohstoff-welt.de/news/217278--Century-Announces-the-Passing-of-its-Director-Maurice-Strong.html>

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