Wellington, New Zealand--(Newsfile Corp. - November 26, 2015) - New Zealand Energy Corp. (TSXV: NZ) (OTCQX: NZERF) ("NZEC" or the "Company") has released the results of its third quarter ended 30 September 2015. Details of the Company's financial results are described in the Condensed Consolidated Interim Financial Statements for the period ended 30 September 2015 and Management's Discussion and Analysis which are available on the Company's website at www.newzealandenergy.com and on SEDAR at www.sedar.com.

The net loss for the three-month period ended 30 September 2015 was $806,764 (including non-cash charges of $377,857 for depreciation) compared with a loss for the third quarter of 2014 of $1,678,645 (which included non-cash charges of $1,088,238 for depreciation). The Company realized a loss per share for the three-month period ended 30 September 2015 of $0.004 (2014: $0.01).

The Company also announces that it has granted 10,000,000 incentive stock options exercisable at $0.05 to a senior officer of the Company. The options have an expiry date of 30 June 2020 and will vest on 30 June 2018.

On behalf of the Board of Directors

"James Willis"

Chairman

New Zealand Energy Corp.

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FORWARD-LOOKING INFORMATION AND CAUTIONARY NOTE REGARDING RESERVE ESTIMATES

This document, the condensed consolidated interim financial statements for the period ended 30 September 2015 and Management's Discussion and Analysis contain certain forward- looking information, forward-looking statements ("forward-looking statements"). The reader's attention is specifically drawn to the qualifications, disclosure and cautionary statements in these documents regarding forward-looking statements and reserve and resource estimates.

The Company notes that such forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond NZEC's control, the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, operational risks in exploration and development, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and the ability to access sufficient capital from internal and external sources. Although the Company believes that the expectations in its forward-looking statements are reasonable, they are based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information. Such statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward looking information.

As such, readers are cautioned not to place undue reliance on the forward looking information, as no assurance can be provided as to future results, levels of activity or achievements. All forward-looking statements are made as of the date of this document or the date of the documents referenced above, except as required by applicable law, the Company does not undertake any obligation to publicly update or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise.