

Brossard (Quebec) / TheNewswire / November 25, 2015 - [Nippon Dragon Resources Inc.](#) (the "Corporation" or "Nippon") (TSX-V Symbol: NIP), is pleased to announce that it has ratified its exclusive agreement with mining contractor, Don Bourgeois and Sons Inc. for usage and distribution of Nippon's exclusive and patented thermal fragmentation mining method. The agreement has been ratified and now includes all of Canada

Both parties will have similar responsibilities pertaining to the promotion, showcasing and implementation of the technology. Don Bourgeois and Sons will maintain separate accounting records for the usage of the thermal fragmentation mining method within its mining contracts, equipment leasing contracts and/or other types of contracts. Net profits will be equally shared between the parties. Additionally, Don Bourgeois and Sons will be responsible for supplying all the equipment required to undertake such contracts.

"We are extremely pleased to have reached an agreement that will now include all of Canada with such a credible mining contractor; it is a major step forward for Nippon as accrued interest in the technology will definitely lead to widespread usage of our mining method", stated Donald Brisebois, President and CEO of Nippon.

The Thermal Fragmentation Mining Method video can be viewed on Nippon's website at [www.nippondragon.com](http://www.nippondragon.com)

Don Bourgeois and Sons Inc, a subsidiary of EBC Inc., is a general contractor, specializing in the mining industry, who has been offering services across Canada and North America since 1979. The Company's head office is located in Val d'Or, Quebec. The firm has in-depth expertise in dewatering shafts, excavating ramps, shafts, mechanized and rail haulage drifts and mechanized and conventional raises.

Nippon also announces the closing of a first tranche of a non-brokered private placement. This first tranche is for 3,337,500 units of the Corporation at a price of \$0.08 per unit (the "Units"), for aggregate gross proceeds of \$267,600. Each unit consists of one common share in the share capital of the Corporation (a "Common Share") and one warrant of the Corporation (a "Warrant"). Each warrant entitles the holder thereof to purchase one additional common share in the share capital of the Corporation at a price of \$0.12 per common share for a period of 24 months following the closing of the private placement.

One insider of the Corporation subscribed for a total of 625,000 units as part of the Common Share Private Placement (the "Insider Participation"), constituting a "related party transaction" as defined under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Insider Participation is exempt from the valuation and minority shareholder approval requirements of MI 61-101 by virtue of the exemptions contained in Sections 5.5(a) and 5.7(1)(a) of MI 61-101 based on that neither the fair market value of such Insider Participation nor the consideration paid by such person exceeds 25% of Nippon's market capitalization. Nippon has not filed a material change report 21 days prior to the closing of the Common Share Private Placement as participation of the insider had not been established at that time.

All securities issued in connection with the Private Placement are subject to a four month and one-day hold period from the date of issuance, expiring on March 26th, 2016. The Corporation intends to use the net proceeds of the Private Placement for general corporate purposes and working capital for adequate deployment of the thermal fragmentation technology on different projects at the national and international level.

Nippon is active in the exploration and the development of gold resources in Quebec. The Corporation holds a gold property with resources recognised in accordance with NI43-101, a modular treatment plant and also an exclusive license for the Thermal Fragmentation mining method.

The company's growth strategy is based on:

- ??The development of its gold deposits with the objective of producing revenue from its operations;
- ??Increasing the value of its mining assets by prioritizing the exploration targets; and
- ??The commercialisation and employment of its thermal fragmentation technology.

For additional information:

John Stella, Investor relations (514) 718-7976 [jstella@nippondragon.com](mailto:jstella@nippondragon.com)

Donald Brisebois, President & CEO (450) 510-4442 [dbrisebois@nippondragon.com](mailto:dbrisebois@nippondragon.com)

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that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration and production activities and events or developments that the Corporation expects, are forward looking statements. Although the Corporation believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions.

Ressources [Nippon Dragon Resources Inc.](#) 7055 Taschereau Blvd., suite 500, Brossard (Quebec) J4Z 1A7

Tel: (450) 510-4442 [www.nippondragon.com](http://www.nippondragon.com)

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