

MONTREAL, QUEBEC--(Marketwired - Nov 24, 2015) - [Geomega Resources Inc.](#) ("GéoMégA" or the "Company") (TSX VENTURE:GMA) announces that shareholders have approved all resolutions put forth at the Annual Meeting of Shareholders ("Annual Meeting") held in Montreal, Quebec, on Monday, November 23, 2015. Messrs. Patrick Godin, Denis Hamel, Mario Spino, Paul-Henri Couture, and Gilles Gingras were re-elected and Mr. Kiril Mugerma was elected to serve as directors of the Company (the "Board").

In addition, the Company announces the re-appointment of PricewaterhouseCoopers, LLP, Chartered Accountants as auditors for the ongoing year, the re-approval of the 10% rolling stock option plan and the approval of the shareholder rights plan of the Company.

Subsequent to the Annual Meeting, the directors renewed Mr. Patrick Godin as Chairman of the Board, Mr. Kiril Mugerma as President and Chief Executive Officer, Mr. Alain Cayer as Vice President of Exploration, Mr. Pouya Hajiani as Chief Technology Officer, Mr. Derek Lindsay as Chief Financial Officer and Mr. Sébastien Vézina as Corporate Secretary.

Stock Option Grant

Pursuant to the Company's Stock Option Plan, a total of 790,000 stock options at an exercise price of \$0.07 per option have been granted to directors, officers and employees. These options may be exercised for a period of 5 years after the grant date and they vest gradually over a period of 24 months from the day of grant, at a rate of 1/4 per six-month period, in accordance with the terms of the stock option plan of the Company.

About GéoMégA (www.geomega.ca)

GéoMégA is a mineral exploration and evaluation company focused on the discovery and sustainable development of economic deposits of metals in Québec. GéoMégA is committed to meeting the Canadian mining industry standards and distinguishing itself with innovative engineering, stakeholders' engagement and dedication to local transformation benefits.

GéoMégA currently has 62,203,116 common shares issued and outstanding.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautions Regarding Forward-Looking Statements

This news release contains forward-looking statements regarding our intentions and plans. The forward-looking statements that are contained in this news release are based on various assumptions and estimates by the Company and involve a number of risks and uncertainties. As a consequence, actual results may differ materially from results forecasted or suggested in these forward-looking statements and readers should not place undue reliance on forward-looking statements. We caution you that such forward-looking statements involve known and unknown risks and uncertainties, as discussed in the Company's filings with Canadian securities agencies. Various factors may prevent or delay our plans, including but not limited to, contractor availability and performance, weather, access, mineral prices, success and failure of the exploration and development carried out at various stages of the program, and general business, economic, competitive, political and social conditions. The Company expressly disclaims any obligation to update any forward- looking statements, except as required by applicable securities laws.

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