

Rum Jungle Resources Ltd. Potash PFS Study Managers Nov 2015

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Perth, Australia (ABN Newswire) - Rum Jungle Resources (ASX:RUM) is pleased to announce the appointment of a consortium of GHD Australia and Norwest based in the USA, as study manager to conduct a preliminary feasibility study (PFS) for the Karinga Lakes Sulphate of Potash project.

As previously highlighted in recent investor presentations, RUM intends progressing a small scale, low capital and limited environmental footprint sulphate of potash development at the Karinga Lakes project, located in the Northern Territory. A small scale start-up, leveraging existing and proximate sources of energy and transport infrastructure that provides access to both southern and northern Australian and SE Asian horticultural markets, will enable the commencement of the industry in Australia and the further evolution of what are relatively small but high value markets in both Australia and the region.

The PFS is expected to commence during November with a target completion date around mid 2016. In parallel, necessary steps will be taken to progress environmental approvals, native title agreements, off take agreements and other approvals that will enable the development of the project.

GHD were previously involved in the Karinga Lakes scoping study and is one of the world's leading professional services companies. GHD operates in the global markets of water, energy and resources, environment, property and buildings, and transportation. Committed to creating lasting community benefit, GHD's connected global network of 8,500 people delivers engineering, environmental, construction and architectural services to public and private sector clients across five continents - Asia, Australia, Europe, North and South America - and the Pacific region.

Locally GHD possesses an extensive working knowledge of the Northern Territory environment, and a thorough understanding of the Central Australian infrastructure setting and opportunities, and regulatory authority requirements and standards through their presence and minerals industry involvement.

Norwest is an internationally recognised leader in the USA and Canada, providing services to energy and mining companies, power producers, financial institutions, governments, legal firms, and regulatory agencies. Norwest specialises in mining, geotechnical, processing, hydrology, hydrogeology and geology. Norwest brings specific sulphate of potash project development expertise and experience. Most recently Norwest have played a leading role in the evolution of the Lake Sevier sulphate of potash project in Utah, USA.

RUM Managing Director Chris Tziolis stated that the consortium of GHD and Norwest bring the necessary combination of local capability and specific sulphate of potash project experience and skills to bear in assisting RUM in its strategy of creating a sulphate of potash industry in Australia, leveraging the company's portfolio of projects in Central and South Australia. RUM intends moving forward and developing a small scale operation at Karinga Lakes that will enable the company to generate operating cash flows that can then be leveraged to further evolve the company's portfolio of fertiliser mineral projects, including the global scale Ammaroo phosphate project and larger sulphate of potash developments in the future.

About Rum Jungle Resources Ltd:

[Rum Jungle Resources Ltd.](#) (ASX:RUM) is an Australian Securities Exchange listed, diversified junior explorer focused on highly prospective land located in Australia's Northern Territory and Queensland.

A Northern Territory and Queensland focussed mineral explorer with a portfolio including: Uranium, Potash, Phosphate and Base Metals.

Rum Jungle Resources has strategic alliances with other major Northern Territory explorers increases exposure to additional exploration areas.

Rum Jungle Resources has experienced geological management backed up by a solid financial base to fund exploration budgets.

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