

TORONTO, ONTARIO--(Marketwired - Nov. 19, 2015) - [Honey Badger Exploration Inc.](#) (TSX VENTURE:TUF) ("Honey Badger" or the "Company") has completed the preliminary analysis of the available historic geophysical data on its LG Diamonds Project, located in the James Bay region of Québec. The property is comprised of seven claim blocks, each centered around a circular magnetic anomaly. Honey Badger's analysis confirms that each of the seven targets has the potential to represent a kimberlite pipe. Anomalies LG-2, LG-13 and LG-23 display circular shapes, steep walls and shallow depths that are characteristic of kimberlites and have been identified as high priority targets for drilling.

LG-2 anomaly

The contoured colour image of the airborne magnetic data (Figure 1) shows a strong circular magnetic low of approximately 477 nT. The inversion of the magnetic data (Figure 2) indicates a low magnetic susceptibility volume of approximately 325 metres by 250 metres in surface area and a minimum depth extention of 325 metres. The depth to the top of the body is within 5 metres of surface.

Figure 1 is available at the following address: http://media3.marketwire.com/docs/1033572_Figure1.pdf

Figure 2 is available at the following address: http://media3.marketwire.com/docs/1033572_Figure2.pdf

LG-13 anomaly

The contoured colour image of the airborne magnetic data (Figure 3) shows a strong circular magnetic high of approximately 504 nT. The inversion of the magnetic data (Figure 4) shows a high magnetic susceptibility volume of approximately 450 metres by 450 metres in surface area and a minimum depth extention of 520 metres. The depth to the top of the body is within 5 metres of surface.

Figure 3 is available at the following address: http://media3.marketwire.com/docs/1033572_Figure3.pdf

Figure 4 is available at the following address: http://media3.marketwire.com/docs/1033572_Figure4.pdf

LG-23 anomaly

The contoured colour image of the airborne magnetic data (Figure 5) shows a strong circular magnetic high of approximately 1,165 nT. Inversion of the magnetic data (Figure 6) shows a high magnetic susceptibility volume of approximately 400 metres by 425 metres in surface area and a minimum depth extention of 460 metres. The depth to the top of the body is within 5 metres of surface.

Figure 5 is available at the following address: http://media3.marketwire.com/docs/1033572_Figure5.pdf

Figure 6 is available at the following address: http://media3.marketwire.com/docs/1033572_Figure6.pdf

Quentin Yarie, President & CEO, commented: *"Our review of historical data confirms that the geological environment of the property is favourable to the possibility of hosting kimberlites. We have identified, through geophysics, three high priority targets which coincide with kimberlite indicators found in nearby lake sediments. The Company is eager to initiate a drill program to test all promising targets."*

LG Diamonds Project Highlights

- Located in the James Bay region of Québec, close to road and power lines
- Total of 45 claims covering 2,275 hectares
- 7 claim blocks centered on circular magnetic anomalies
- Each magnetic anomaly represents a possible kimberlite
- Lake sediments near the magnetic anomalies contain kimberlite indicators
- The local geological environment is favourable for diamantiferous kimberlite
- Exploration agreements in place with local First Nations Groups

Qualified Person

Quentin Yarie, P.Geo., is the qualified person in regard to the technical data contained within this news release and has approved the scientific and technical content of this news release.

About Honey Badger Exploration Inc.

Honey Badger Exploration is a gold and base-metals exploration company headquartered in Toronto, Ontario, Canada with properties in Quebec and British Columbia. The Company's common shares trade on the TSX Venture Exchange under the symbol "TUF".

For more information, please visit our website at <http://www.honeybadgerexp.com>.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release contains forward-looking statements. Forward-looking statements are statements which relate to future events. In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements.

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