

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Nov 17, 2015) - [Scorpio Gold Corp.](#) ("Scorpio Gold" or the "Company") (TSX VENTURE:SGN) reports final results from its 2015 exploration drilling program on the Oromonte satellite deposit at the 70% owned Mineral Ridge project, located in Nevada.

The Oromonte target occurs over a 300 x 500 meter area situated between the Solberry and Wedge deposits. A small mineral resource estimate containing almost entirely Indicated resources was reported for Oromonte based on 53 reverse circulation ("RC") drill holes (see July 21, 2014 news release).

Drilling in 2014-2015 has intersected significant mineralization at vertical depths ranging from near surface to 80 meters depth across the target area. A notably higher-grade zone of mineralization occurs along the western edge of the target area, ranging in vertical depth from 106 to 142 meters.

A geological interpretation of the mineralization at Oromonte is that it represents a continuation of the mineralized horizon(s) between the Solberry and Wedge deposits that have been offset by normal faulting. The occurrence of a higher-grade zone of mineralization at depth may be related to a synform axis, which concentrated mineralization in the Oromonte area. This mineralized zone was subsequently down-dropped by late-stage normal faulting. A generalized geological model of the mineralization is presented here: Oromonte Cross Section.

Although not accessible by open pit mining, the deeper mineralization at Oromonte may be amenable to underground extraction should further results support underground development. Historical underground workings occur in the Wedge deposit area approximately 180 meters to the east.

Highlights from the final phase of the 2015 RC drilling program on the Oromonte deposit include:

- MR151671: 2.13 grams per tonne ("g/t") gold over 3.05 meters
- MR151674: 5.18 g/t gold over 3.05 meters
- MR151677: 8.28 g/t gold over 6.10 meters
- MR151773: 7.58 g/t gold over 1.52 meters
- MR151777: 8.58 g/t gold over 6.10 meters
- MR151778: 7.95 g/t gold over 9.14 meters
- MR151779: 2.85 g/t gold over 3.05 meters
- MR151802: 40.40 g/t gold over 7.62 meters
- MR151804: 2.22 g/t gold over 4.57 meters
- MR151809: 12.29 g/t gold over 4.57 meters
- MR151810: 2.58 g/t gold over 4.57 meters
- MR151885: 39.15 g/t gold over 1.52 meters
- MR151887: 2.83 g/t gold over 3.05 meters

A drill hole location map is available at: DH Plan

Table 1. Oromonte Deposit - Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR151671	0	-90	220	230	10	67.06	70.10	3.05	0.062	2.13
			245	250	5	74.68	76.20	1.52	0.018	0.60
			255	260	5	77.72	79.25	1.52	0.022	0.77
MR151672-673	0	-90	No Significant Results							
MR151674	0	-90	5	10	5	1.52	3.05	1.52	0.018	0.62
			165	175	10	50.29	53.34	3.05	0.151	5.18
			200	205	5	60.96	62.48	1.52	0.022	0.76
			245	250	5	74.68	76.20	1.52	0.030	1.03
MR151675	0	-90	20	35	15	6.10	10.67	4.57	0.050	1.70
			110	130	20	33.53	39.62	6.10	0.033	1.14
MR151676	0	-90	100	105	5	30.48	32.00	1.52	0.035	1.19
MR151677	0	-90	30	35	5	9.14	10.67	1.52	0.031	1.06
			65	85	20	19.81	25.91	6.10	0.242	8.28
			<i>incl</i>	70	75	5	21.34	22.86	1.52	0.888
MR151679	0	-90	5	10	5	1.52	3.05	1.52	0.028	0.96
MR151680	0	-90	160	165	5	48.77	50.29	1.52	0.015	0.51
MR151771	0	-90	290	295	5	88.39	89.92	1.52	0.131	4.49
			325	330	5	99.06	100.58	1.52	0.018	0.62

MR151772	0	-90	215	225	10	65.53	68.58	3.05	0.036	1.22
			320	325	5	97.54	99.06	1.52	0.045	1.54
MR151773	0	-90	245	250	5	74.68	76.20	1.52	0.221	7.58
			375	380	5	114.30	115.82	1.52	0.016	0.55
MR151774	0	-90	10	15	5	3.05	4.57	1.52	0.015	0.51
MR151775	0	-90	35	40	5	10.67	12.19	1.52	0.100	3.43
			130	135	5	39.62	41.15	1.52	0.018	0.62
			230	235	5	70.10	71.63	1.52	0.032	1.10
			260	265	5	79.25	80.77	1.52	0.030	1.03
MR151776	0	-90	305	315	10	92.96	96.01	3.05	0.016	0.53
MR151777	0	-90	380	385	5	115.82	117.35	1.52	0.022	0.75
			400	410	10	121.92	124.97	3.05	0.062	2.11
			445	465	20	135.64	141.73	6.10	0.250	8.58
<i>incl</i>			445	450	5	135.64	137.16	1.52	0.503	17.25
			480	485	5	146.30	147.83	1.52	0.019	0.65
MR151778	0	-90	190	200	10	57.91	60.96	3.05	0.025	0.86
			330	340	10	100.58	103.63	3.05	0.260	8.90
			385	400	15	117.35	121.92	4.57	0.022	0.74
			405	435	30	123.44	132.59	9.14	0.232	7.95
<i>incl</i>			410	420	10	124.97	128.02	3.05	0.582	19.95
			495	500	5	150.88	152.40	1.52	0.017	0.58
MR151779	0	-90	80	85	5	24.38	25.91	1.52	0.020	0.69
			190	195	5	57.91	59.44	1.52	0.045	1.54
			440	450	10	134.11	137.16	3.05	0.083	2.85
MR151780	0	-90	185	190	5	56.39	57.91	1.52	0.032	1.10
			275	285	10	83.82	86.87	3.05	0.031	1.05
			300	305	5	91.44	92.96	1.52	0.020	0.69
MR151801	0	-90	95	100	5	28.96	30.48	1.52	0.034	1.17
			200	225	25	60.96	68.58	7.62	0.014	0.49
			255	260	5	77.72	79.25	1.52	0.019	0.65
			335	340	5	102.11	103.63	1.52	0.033	1.13
			350	360	10	106.68	109.73	3.05	0.016	0.53
			375	395	20	114.30	120.40	6.10	0.052	1.77
MR151802	0	-90	205	215	10	62.48	65.53	3.05	0.024	0.82
			270	275	5	82.30	83.82	1.52	0.016	0.55
			310	315	5	94.49	96.01	1.52	0.068	2.33
			370	375	5	112.78	114.30	1.52	0.038	1.30
			420	445	25	128.02	135.64	7.62	1.178	40.40
<i>incl</i>			420	430	10	128.02	131.06	3.05	2.799	95.97
MR151803	0	-90	55	60	5	16.76	18.29	1.52	0.024	0.82
			365	370	5	111.25	112.78	1.52	0.024	0.82
			400	405	5	121.92	123.44	1.52	0.019	0.65
MR151804	0	-90	60	65	5	18.29	19.81	1.52	0.033	1.13
			250	265	15	76.20	80.77	4.57	0.065	2.22
MR151806	0	-90	255	260	5	77.72	79.25	1.52	0.030	1.03
MR151807	0	-90	50	55	5	15.24	16.76	1.52	0.130	4.46
			120	125	5	36.58	38.10	1.52	0.016	0.55
			205	210	5	62.48	64.01	1.52	0.049	1.68
			220	230	10	67.06	70.10	3.05	0.015	0.50
MR151809	0	-90	5	20	15	1.52	6.10	4.57	0.015	0.51
			145	160	15	44.20	48.77	4.57	0.358	12.29
<i>incl</i>			145	150	5	44.20	45.72	1.52	1.034	35.45
MR151810	0	-90	155	170	15	47.24	51.82	4.57	0.075	2.58
			180	190	10	54.86	57.91	3.05	0.021	0.72
MR151864	0	-90	No Significant Results							
MR151865	0	-90	15	25	10	4.57	7.62	3.05	0.034	1.15
			85	100	15	25.91	30.48	4.57	0.027	0.94
			120	135	15	36.58	41.15	4.57	0.057	1.95

MR151867	0	-90	No Significant Results							
MR151870	0	-90	20	25	5	6.10	7.62	1.52	0.015	0.51
			55	65	10	16.76	19.81	3.05	0.018	0.63
MR151871	0	-90	65	70	5	19.81	21.34	1.52	0.017	0.58
MR151874	0	-90	75	85	10	22.86	25.91	3.05	0.023	0.77
			100	120	20	30.48	36.58	6.10	0.022	0.74
MR151876	0	-90	150	155	5	45.72	47.24	1.52	0.108	3.70
			190	195	5	57.91	59.44	1.52	0.028	0.96
MR151877	0	-90	75	80	5	22.86	24.38	1.52	0.020	0.69
			135	140	5	41.15	42.67	1.52	0.016	0.55
			230	235	5	70.10	71.63	1.52	0.056	1.92
MR151878	0	-90	195	200	5	59.44	60.96	1.52	0.039	1.34
			205	210	5	62.48	64.01	1.52	0.017	0.58
MR151880	0	-90	185	190	5	56.39	57.91	1.52	0.014	0.48
			245	250	5	74.68	76.20	1.52	0.033	1.13
MR151882	0	-90	15	20	5	4.57	6.10	1.52	0.027	0.93
MR151885	0	-90	240	245	5	73.15	74.68	1.52	1.142	39.15
MR151886	0	-90	240	245	5	73.15	74.68	1.52	0.066	2.26
MR151887	0	-90	115	120	5	35.05	36.58	1.52	0.024	0.82
			190	200	10	57.91	60.96	3.05	0.083	2.83
MR151889	0	-90	75	90	15	22.86	27.43	4.57	0.014	0.49
			240	245	5	73.15	74.68	1.52	0.017	0.58
MR151892	0	-90	180	185	5	54.86	56.39	1.52	0.039	1.34
MR151894	0	-90	330	335	5	100.58	102.11	1.52	0.014	0.48

All holes presented in Table 1 were completed by reverse circulation (RC) drilling. True width is estimated at 80-100% of downhole width. Analytical results for the RC holes were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex in Reno, Nevada, also an ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project, available at: MR QAQC.

#### About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Elevon, LLC (30%). Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property in Manhattan, Nevada, with a fully permitted underground mine and 400 ton per day mill facility. The Goldwedge mill facility has been placed on a care and maintenance basis and can be restarted immediately when needed.

Scorpio Gold's President & CEO, Peter J. Hawley, P.Geo., is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

#### ON BEHALF OF THE BOARD

#### SCORPIO GOLD CORPORATION

Peter J. Hawley, President & CEO

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The Company relies on litigation protection for forward-looking statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the Company's plans with respect to the exploration, development and exploitation of its Mineral Ridge project, including potential further exploration or development of the Oromonte deposit. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including risks involved in

mineral exploration and development programs, risks related to differences between mineral reserve and resource estimates and actual operating results and those risk factors outlined in the Company's Management Discussion and Analysis as filed on SEDAR. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty thereof.

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